

FINANCIAL STATEMENTS(Un-audited)
OF
INTERNATIONAL LEASING AND FINANCIAL SERVICES LTD.
As at September 30, 2024

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES

Consolidated Balance Sheet (Un-audited)

As at September 30, 2024

		(Figures in BDT)	
	Notes	Sep 30, 2024	Dec 31, 2023
PROPERTY AND ASSETS			
Cash	3(a)	998,581	404,081
In hand (including foreign currencies)		355,177	133,230
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		643,405	270,851
Balance with banks and other financial institutions	4(a)	3,773,781,407	3,828,754,079
In Bangladesh		3,773,781,407	3,828,754,079
Outside Bangladesh		-	-
Money at call and short notice		-	-
Investments	5(a)	764,788,976	608,684,603
Government		252,346,680	300,000
Others		512,442,295	608,384,603
Leases, loans and advances	6(a)	41,822,063,625	41,595,524,199
Leases		1,359,261,400	1,376,266,209
Loans, cash credits, overdrafts, etc.		40,462,802,225	40,219,257,990
Fixed assets including premises, furniture and fixtures	7(a)	5,700,363	3,975,074
Intangible Asset	7.1 (a)	8,066,800	10,720,000
Other assets	8(a)	2,180,699,799	2,091,318,861
Non - financial institutional assets		-	-
Total assets		<u>48,556,099,552</u>	<u>48,139,380,897</u>
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from banks, other financial institutions and agents	9(a)	14,275,928,116	14,021,188,616
Deposits and other accounts		30,015,209,129	29,679,667,355
Term deposits	10.1(a)	29,625,598,973	29,288,758,998
Other deposits	10.2	389,610,157	390,908,357
Other liabilities	11(a)	43,341,025,054	42,880,084,838
Total liabilities		<u>87,632,162,300</u>	<u>86,580,940,808</u>
Capital / Shareholders' equity		(39,076,085,284)	(38,441,581,973)
Paid-up capital	12.2	2,218,102,460	2,218,102,460
Statutory reserve	13	456,184,825	456,184,825
Retained earnings/surplus	14(a)	(41,750,372,569)	(41,115,869,258)
Non-controlling / minority interest	15	22,539	22,063
Total liabilities and Shareholders' equity		<u>48,556,099,552</u>	<u>48,139,380,897</u>
Net asset value per share	16(a)	(176.17)	(173.31)



Director



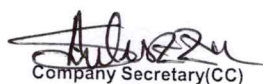
Director



Chairman



CFO



Company Secretary(CC)



Managing Director

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES
Consolidated Balance Sheet (Un-audited)
 As at September 30, 2024

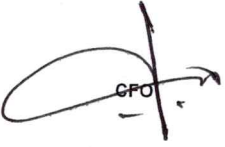
	Notes	(Figures in BDT)	
		Sep 30, 2024	Dec 31, 2023
CONSOLIDATED OFF-BALANCE SHEET ITEMS			
Contingent liabilities	17	500,000,000	500,000,000
Acceptances and endorsements		-	-
Letters of guarantee	17.1	500,000,000	500,000,000
Other commitments		-	-
Total Off-Balance Sheet items including contingent liabilities		<u>500,000,000</u>	<u>500,000,000</u>

The annexed notes form an integral part of these financial statements.
 Signed in terms of our separate report of even date

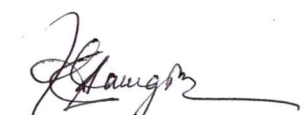

 Director


 Director


 Chairman


 CFO


 Company Secretary(CC)


 Managing Director

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES

Consolidated Profit & Loss Account (Un-audited)


For the Period Ended September 30, 2024


	Notes	Jan-Sep, 2024	Jan-Sep, 2023	Jul-Sep, 2024	Jul-Sep, 2023
(Figures in BDT)					
OPERATING INCOME					
Interest income	19(a)	754,982,456	849,143,478	500,201,732	342,992,725
Interest expense on deposits and borrowings etc.	20(a)	(1,442,034,515)	(1,531,634,696)	(404,958,275)	(325,770,689)
Net interest income		(687,052,059)	(682,491,217)	95,243,456	17,222,036
Investment income	21(a)	23,068,246	6,053,871	4,289,050	9,108,097
Commission, fees, exchange and brokerage	22(a)	43,891,811	46,324,051	15,354,846	13,191,295
Other operating income	23(a)	9,123,541	888,059	3,557,529	737,595
Total operating income (A)		(610,968,461)	(629,225,237)	118,444,882	40,259,023
OPERATING EXPENSES					
Salaries and allowances	24(a)	82,292,330	70,120,239	30,039,607	20,021,643
Rent, taxes, insurance & electricity	25(a)	30,841,778	31,380,806	10,130,927	10,743,443
Legal expenses	26(a)	2,038,882	2,244,948	666,254	1,382,294
Postage, stamp & telecommunication	27(a)	1,784,082	2,089,912	619,327	670,769
Stationery, printing & advertisements	28(a)	636,096	716,230	193,955	294,070
Managing Director's salary and benefits	29	3,037,097	3,069,000	1,050,000	891,000
Chairman remuneration	29(ii)	3,832,258	2,700,000	990,000	900,000
Directors' fees & meeting expenses	30(a)	1,531,470	1,583,570	408,200	393,270
Auditors' fees	31(a)	176,798	589,088	107,809	503,410
Depreciation, amortization & repair of assets	32(a)	5,983,707	4,270,458	1,735,363	1,354,078
Other expenses	33(a)	19,312,604	18,227,513	5,216,944	6,061,654
Total operating expenses (B)		151,467,101	136,991,764	51,158,385	43,215,632
Profit before provision & tax (C=A-B)		(762,435,562)	(766,217,001)	67,286,497	(2,956,609)
Provision against leases, loans and advances	34(a)	(142,787,434)	(105,941,184)	293,773,976	48,364,670
Provision for other assets		-	-	-	-
Provision for diminution in value of investments	35(a)	13,979	28,614	11,727	(6,663)
Total provision (D)		(142,773,456)	(105,912,570)	293,785,703	48,358,007
Total profit before tax (C-D)		(619,662,106)	(660,304,431)	(226,499,206)	(51,314,617)
Provision for tax	36(a)	14,841,269	11,825,481	6,083,998	9,553,565
Net profit after tax		(634,503,376)	(672,129,913)	(232,583,204)	(60,868,181)
Non-controlling / minority interest		(64)	(540)	-	-
Net profit attributable to shareholders of the Company		(634,503,312)	(672,129,373)	(232,583,204)	(60,868,181)
Earnings per share (EPS)	37(a)	(2.86)	(3.03)	(1.05)	(0.27)

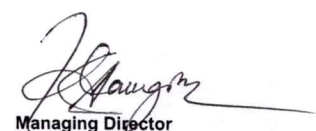

Director


Director


Chairman

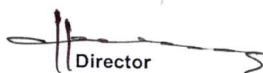

CFO


Company Secretary(CC)


Managing Director

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES
Consolidated Cash Flow Statement (un-audited)
For the Period Ended September 30, 2024

	(Figures in BDT)	
	Jan-Sep, 2024	Jan-Sep, 2023
A) Cash flows from operating activities		
Interest receipts in cash	(543,087,218)	653,556,001
Interest payments	(983,471,273)	(948,249,197)
Dividend receipts	21,196,062	5,462,571
Fees, commission & brokerage receipts in cash	36,082,704	38,524,297
Recoveries of loans previously written off	3,025,000	-
Cash payments to employees	(82,629,426)	(70,489,239)
Income taxes paid	(11,986,495)	(11,724,880)
Receipts from other operating activities	9,123,541	864,622
Payments for other operating activities	(63,679,735)	(60,983,672)
Cash generated from/(used in) operating activities before changes in operating assets and liabilities	(1,615,426,842)	(393,039,499)
Increase / (decrease) in operating assets and liabilities		
Leases, loans and advances to banks and other FIs	-	-
Leases, loans and advances to customers	301,268,477	65,345,344
Other assets	(173,498,582)	(187,825,246)
Deposits from other banks / borrowings	40,793,489	(77,421,794)
Deposits from customers	335,541,774	(65,752,814)
Other liabilities account of customers	(1,298,200)	(131,887,783)
Other liabilities	192,518,480	691,974,737
Net Increase / (decrease) in operating assets and liabilities	695,325,438	294,432,443
Net cash from/(used in) operating activities	(920,101,404)	(98,607,056)
B) Cash flows from investing activities		
Proceeds from sale of securities	(237,024,513)	29,397,291
Payments for purchases of securities	(16,828,414)	(16,828,414)
Net change against purchase/sale of fixed assets	(1,901,900)	(818,262)
Receipts/(Payments) against lease obligation	-	-
Net cash from/(used in) investing activities	(255,754,827)	11,750,616
C) Cash flows from financing activities		
Receipts of long term loan	1,249,595,146	134,101,091
Repayment of long term loan	300,000	(27,899,156)
Net draw down/(payment) of short term loan	(128,417,087)	-
Dividend paid	-	-
Net Cash from/(used in) financing activities	1,121,478,059	106,201,935
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	(54,378,171)	19,345,495
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the period	3,829,158,160	3,554,511,636
G) Cash and cash equivalents at end of the period (D+E+F)	3,774,779,988	3,573,857,131
Cash and cash equivalents at end of the period represents		
Cash in hand (including foreign currencies)	355,177	310,116
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	643,405	208,042
Balance with banks and other financial institutions {notes 4 (a)}	3,773,781,407	3,573,338,973
Total Cash and cash equivalents as of Sep 30	3,774,779,988	3,573,857,131
Net Operating Cash Flows Per Share (NOCFPS)	(4.15)	(0.44)

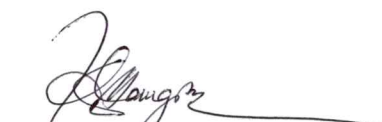

Director


Director


Chairman


CFO


Company Secretary(CC)


Managing Director

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES
Consolidated Statement of Changes in Shareholders' Equity (Un-audited)


For the Period Ended September 30, 2024

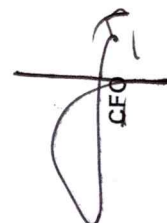
(Figures in BDT)

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total	Non-controlling / minority interest	Total
Balance as at January 01, 2024	2,218,102,460	456,184,825	(35,493,866,051)	(32,819,578,766)	22,603	(32,819,556,163)
Stock dividend for the year 2023	-	-	-	-	-	-
Profit transferred to reserve	-	-	-	-	-	-
Retained surplus for the period 2024	-	-	(634,503,312)	(634,503,312)	(64)	(634,503,376)
Balance as at September 30, 2024	2,218,102,460	456,184,825	(36,128,369,362)	(33,454,082,077)	22,539	(33,454,059,538)
Balance as at January 01, 2023	2,218,102,460	456,184,825	(34,821,736,678)	(32,147,449,393)	19,952	(32,147,429,441)
Stock dividend for the year 2022	-	-	-	-	-	-
Profit transferred to reserve	-	-	-	-	-	-
Retained surplus for the period 2023	-	-	(672,129,373)	(672,129,373)	(540)	(672,129,913)
Balance as at September 30, 2023	2,218,102,460	456,184,825	(35,493,866,051)	(32,819,578,766)	19,412	(32,819,559,354)

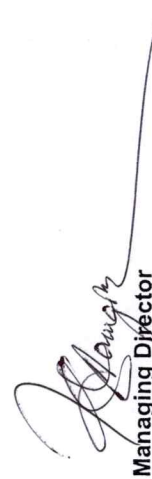

Director


Director


Chairman


CFO


Company Secretary(CC)


Managing Director

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED

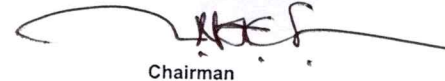
Balance Sheet (Un-audited)

As at September 30, 2024

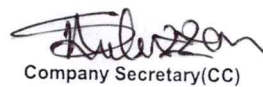
		(Figures in BDT)
	Sep 30, 2024	Dec 31, 2023
PROPERTY AND ASSETS		
Cash	3	956,775
In hand (including foreign currencies)	3.1	313,370
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	3.2	643,405
Balance with banks and other financial institutions	4	3,416,080,769
In Bangladesh	4.1	3,416,080,769
Outside Bangladesh		-
Money at call and short notice		-
Investments	5	269,175,094
Government	5(i)	252,346,680
Others	5(ii)	16,828,414
Leases, loans and advances	6	41,345,971,182
Leases	6.1.1	1,359,261,400
Loans, cash credits, overdrafts, etc.	6.1.2	39,986,709,782
Fixed assets including premises, furniture and fixtures	7	2,057,186
Intangible Asset		8,066,800
Other assets	8	3,331,112,509
Non - financial institutional assets		-
Total assets		<u>48,373,420,315</u>
LIABILITIES AND CAPITAL		
Liabilities		
Borrowing from banks, financial institutions and agents	9	13,936,684,082
Deposits and other accounts	10	30,015,209,129
Term deposits	10.1	29,625,598,973
Other deposits	10.2	389,610,157
Other liabilities	11	42,987,667,738
Total liabilities		<u>86,939,560,950</u>
Capital / Shareholders' equity		<u>(38,566,140,635)</u>
Paid-up capital	12.2	2,218,102,460
Statutory reserve	13	456,184,825
Retained earnings/surplus	14	(41,240,427,920)
Total liabilities and Shareholders' equity		<u>48,373,420,315</u>
Net asset value per share	16	(173.87)

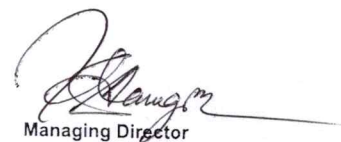

Director


Director


Chairman


CFD


Company Secretary(CC)


Managing Director

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED
Balance Sheet (Un-audited)
 As at September 30, 2024

(Figures in BDT)

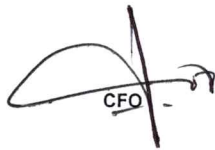
OFF-BALANCE SHEET ITEMS	Sep 30. 2024	Dec 31. 2023
Contingent liabilities	17 500,000,000	500,000,000
Acceptances and endorsements	-	-
Letters of guarantee	17.1 500,000,000	500,000,000
Other commitments	-	-
Total Off-Balance Sheet items including contingent liabilities	500,000,000	500,000,000

The annexed notes form an integral part of these financial statements.
 Signed in terms of our separate report of even date


 Director


 Director


 Chairman


 CFO


 Company Secretary(CC)


 Managing Director

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED

Profit & Loss Account (Un-audited)

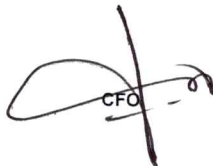
For the Period Ended September 30, 2024

	Notes	Jan-Sep, 2024	Jan-Sep, 2023	Jul-Sep, 2024	(Figures in BDT) Jul-Sep, 2023
OPERATING INCOME					
Interest income	19	552,803,401	956,986,807	226,760,573	380,304,056
Interest expense on deposits and borrowings etc.	20	(1,100,118,919)	(1,493,849,012)	(83,324,330)	(313,843,846)
Net interest income		(547,315,517)	(536,862,204)	143,436,243	66,460,210
Investment income	21	191,290	-	14,840	-
Commission, fees, exchange and brokerage	22	332,136	928,100	120,261	318,961
Other operating income	23	3,229,692	314,094	3,157,986	225,537
Total operating income (A)		(543,562,400)	(535,620,011)	146,729,330	67,004,708
OPERATING EXPENSES					
Salaries and allowances	24	51,186,882	39,586,106	19,301,642	11,632,348
Rent, taxes, insurance & electricity	25	22,759,677	22,421,833	7,590,962	7,660,463
Legal expenses	26	1,889,382	2,236,898	528,254	1,374,244
Postage, stamp & telecommunication	27	1,241,181	1,374,030	451,465	462,212
Stationery, printing & advertisements	28	426,383	526,718	150,193	227,699
Managing Director's salary and benefits	29	3,037,097	3,069,000	1,050,000	891,000
Chairman remuneration	29(i)	2,700,000	2,700,000	900,000	900,000
Directors' fees & meeting expenses	30	1,188,000	1,188,000	319,000	319,000
Auditors' fees	31	-	460,000	-	460,000
Depreciation, amortization & repair of assets	32	4,819,383	2,105,278	1,383,830	777,281
Other expenses	33	11,824,720	11,586,243	3,480,249	4,103,422
Total operating expenses (B)		101,072,704	87,254,106	35,155,595	28,807,669
Profit before provision & tax (C=A-B)		(644,635,104)	(622,874,116)	111,573,736	38,197,039
Provision against leases, loans and advances	34	(142,787,434)	(105,941,184)	293,773,976	48,364,670
Provision for diminution in value of investments	35	-	-	-	-
Provision for other assets	34	-	-	-	-
Total provision (D)		(142,787,434)	(105,941,184)	293,773,976	48,364,670
Total profit before tax (C-D)		(501,847,670)	(516,932,933)	(182,200,240)	(10,167,631)
Provision for tax	36	2,476,631	(106,330)	2,254,042	(122,555)
Net profit after tax		(504,324,301)	(516,826,603)	(184,454,282)	(10,045,075)
Retained surplus		(504,324,301)	(516,826,603)	(184,454,282)	(10,045,075)
Earnings per share (EPS)	37	(2.27)	(2.33)	(0.83)	(0.05)


Director


Director


Chairman


CFO


Company Secretary(CC)


Managing Director

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED

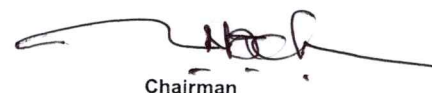
Cash Flow Statement (Un-audited)
For the Period Ended September 30, 2024

(Figures in BDT)

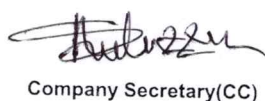
	Jan-Sep, 2024	Jan-Sep, 2023
A) Cash flows from operating activities		
Interest receipts in cash	(588,951,927)	598,579,749
Interest payments	(797,870,022)	(747,643,932)
Dividend receipts	191,290	-
Fees and commission receipts in cash	332,136	928,100
Recoveries of loans previously written off	3,025,000	-
Cash payments to employees	(54,223,979)	(42,655,106)
Income taxes paid	-	-
Receipts from other operating activities	3,229,692	314,094
Payments for other operating activities	(43,766,950)	(41,266,942)
Cash generated from/(used in) operating activities before changes in operating assets and liabilities	(1,478,034,761)	(231,744,037)
Increase / (decrease) in operating assets and liabilities		
Leases, loans and advances to banks and other FIs	-	-
Leases, loans and advances to customers	276,559,042	70,542,069
Other assets	(146,126,425)	(250,878,927)
Deposits from other banks / borrowings	-	-
Deposits from customers	335,541,774	(65,752,814)
Other liabilities account of customers	(1,298,200)	(131,887,783)
Other liabilities	40,522,647	524,430,270
Net Increase / (decrease) in operating assets and liabilities	505,198,838	146,452,816
Net cash from/(used in) operating activities	(972,835,923)	(85,291,221)
B) Cash flows from investing activities		
Proceeds from sale of securities	(235,218,267)	16,828,414
Payments for purchases of securities	(16,828,414)	(16,828,414)
Net change against purchase/sale of fixed assets	-	-
Receipts against lease obligation	-	-
Net cash from/(used in) investing activities	(252,046,680)	-
C) Cash flows from financing activities		
Receipts of long term loan	1,086,163,890	298,087,753
Repayment of long term loan	300,000	(27,899,156)
Net draw down/(payment) of short term loan	(128,417,087)	-
Dividend paid	-	-
Net Cash from/(used in) financing activities	958,046,803	270,188,597
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	(266,835,800)	184,897,376
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the period	3,683,873,343	3,263,919,689
G) Cash and cash equivalents at end of the period (D+E+F)	3,417,037,543	3,448,817,065
Cash and cash equivalents at end of the period represents		
Cash in hand (including foreign currencies)	313,370	257,884
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	643,405	208,042
Balance with banks and other financial institutions {notes 4 (1)}	3,416,080,769	3,448,351,138
Total Cash and cash equivalents as of September 30, 2024	3,417,037,543	3,448,817,065
Net Operating Cash Flows Per Share (NOCFPS)	(4.39)	(0.38)

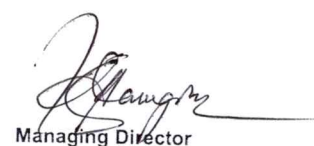

Director


Director


Chairman


CFO


Company Secretary(CC)

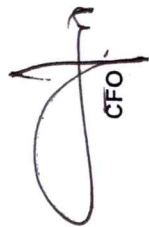

Managing Director

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED
Statement of Changes in Shareholders' Equity(Un-audited)
For the Period Ended September 30, 2024


(Figures in BDT)

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
Balance as at January 01, 2024	2,218,102,460	456,184,825	(39,019,953,896)	(36,345,666,611)
Stock dividend for the year 2023	-	-	-	-
Profit transferred to reserve	-	-	-	-
Retained surplus for the period 2024	-	-	(504,324,301)	(504,324,301)
Balance as at September 30, 2024	2,218,102,460	456,184,825	(39,524,278,197)	(36,849,990,912)
Balance as at January 01, 2023	2,218,102,460	456,184,825	(38,503,127,293)	(35,828,840,008)
Stock dividend for the year 2022	-	-	-	-
Profit transferred to reserve	-	-	-	-
Retained surplus for the period 2023	-	-	(516,826,603)	(516,826,603)
Balance as at September 30, 2023	2,218,102,460	456,184,825	(39,019,953,896)	(36,345,666,611)


Director


CFO


Director


Company Secretary(CS)


Chairman


Managing Director

INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED
Schedule of fixed assets

SL No	Particulars	COST				DEPRECIATION				Written down value as at September 30, 2024
		Balance as at January 01, 2024	Addition during the Period	Disposal during the Period	Balance as at September 30, 2024	Rate (%)	Charged during the Period	Adjustment during the Period	Balance as at September 30, 2024	
1	Right of use assets	82,845,718	-	-	82,845,718	20	-	-	82,845,718	-
2	Motor vehicles	37,688,698	-	-	37,688,698	20	11	-	37,688,698	-
3	Office decoration	24,447,312	-	-	24,447,312	15	14,966	-	24,329,245	118,067
4	Office equipment	17,220,122	22,155	378,382	16,863,895	20	141,752	378,382	15,682,250	1,181,645
5	Furniture & fixtures	31,390,811	-	-	31,390,811	20	27,888	-	31,232,777	158,034
6	Computer accessories	13,806,201	399,524	-	14,205,725	33	197,158	-	13,606,284	599,441
	Total as at September 30, 2024	207,398,862	421,679	378,382	207,442,159		381,776	378,382	205,384,973	2,057,186
	Total as at December 31, 2023	207,429,047	567,907	598,092	207,398,862		487,663	20,487	205,381,579	2,017,283

Schedule of intangible assets

SL No	Particulars	COST				DEPRECIATION				Written down value as at September 30, 2024
		Balance as at January 01, 2024	Addition during the Period	Disposal during the Period	Balance as at September 30, 2024	Rate (%)	Charged during the Period	Adjustment during the Period	Balance as at September 30, 2024	
1	Computer Software	19,281,250	-	-	19,281,250	33	2,653,200	-	11,214,450	8,066,800
	Total as at September 30, 2024	19,281,250	-	-	19,281,250		2,653,200	-	11,214,450	8,066,800
	Total as at December 31, 2023	3,281,250	16,000,000	-	19,281,250		5,280,000	-	8,561,250	10,720,000



INTERNATIONAL LEASING AND FINANCIAL SERVICES LIMITED AND ITS SUBSIDIARIES
Schedule of consolidated fixed assets

SL No	Particulars	C O S T				DEPRECIATION				Written down value as at September 30, 2024	
		Balance as at January 01, 2024	Addition during the Period	Disposal during the Period	Balance as at September 30, 2024	Rate (%)	Balance as at January 01, 2024	Charged during the Period	Adjustment during the Period		Balance as at September 30, 2024
1	Right of use assets	82,845,718	-	-	82,845,718	20	82,845,718	-	-	82,845,718	-
2	Motor vehicles	43,263,698	-	-	43,263,698	20	43,263,685	11	-	43,263,696	2,00
3	Office decoration	54,340,160	1,840,488	-	56,180,648	15	53,478,129	188,814	-	53,666,944	2,513,704
4	Office equipment	25,499,775	496,543	378,382	25,617,936	20	23,914,635	235,433	378,382	23,771,685	1,846,251
5	Furniture & fixtures	33,647,212	14,258	-	33,661,470	20	33,278,162	57,044	-	33,335,206	326,263
6	Computer accessories	27,991,234	402,024	-	28,393,258	33	26,832,394	546,722	-	27,379,116	1,014,142
	Total as at September 30, 2024	267,587,797	2,753,313	378,382	269,962,728		263,612,723	1,028,023	378,382	264,262,365	5,700,363
	Total as at December 31, 2023	267,953,199	1,460,832	(630,050)	267,587,797		262,642,031	2,219,259	(1,207,592)	263,612,723	3,975,073

Schedule of intangible assets

SL No	Particulars	C O S T				DEPRECIATION				Written down value as at September 30, 2024	
		Balance as at January 01, 2024	Addition during the Period	Disposal during the Period	Balance as at September 30, 2024	Rate (%)	Balance as at January 01, 2024	Charged during the Period	Adjustment during the Period		Balance as at September 30, 2024
1	Computer Software	19,281,250	-	-	19,281,250	33	8,561,250	2,653,200	-	11,214,450	8,066,800
	Total as at September 30, 2024	19,281,250	-	-	19,281,250		8,561,250	2,653,200	-	11,214,450	8,066,800
	Total as at December 31, 2022	3,281,250	16,000,000	-	19,281,250		3,281,250	5,280,000	-	8,561,250	10,720,000



3	Cash		
3.1	Cash in hand		
	In local currency	313,370	74,959
	In foreign currency	-	-
		<u>313,370</u>	<u>74,959</u>
3.2	Balance with Bangladesh Bank and its agent bank(s)		
	With Bangladesh Bank		
	In local currency	643,405	270,851
	In foreign currency	-	-
	With Sonali Bank Ltd. as agent of Bangladesh Bank	<u>643,405</u>	<u>270,851</u>
		<u>643,405</u>	<u>270,851</u>
	Total (3.1+3.2)	<u>956,775</u>	<u>345,810</u>
3.3	Statutory deposits		
	Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR)		
	Cash Reserve Requirement and Statutory Liquidity Reserve have been calculated and maintained in accordance with section 19 of the Financial Institutions Act 1993, rule 5 of the Financial Institutions Rules 1994 and FID circular no.6 dated November 06, 2003.		
	The Cash Reserve Requirement on the Company's term deposits received from public @ 2.5% has been calculated and maintained with Bangladesh Bank in current account and 5% Statutory Liquidity Reserve, including CRR, on the total liabilities has been maintained in the form of balance with banks. Both the reserves maintained by the Company are in excess of the statutory requirements, as shown below:		
	a) Cash Reserve Requirement		
	Required reserve (1.5% of average total term deposit of December)	250,200,080	246,137,844
	Cash reserve in average maintained with Bangladesh bank	<u>93,396</u>	<u>465,811</u>
	Surplus / (deficit)	<u>(250,106,684)</u>	<u>(245,672,033)</u>
	b) Statutory Liquidity Reserve		
	Required reserve (5% of average total liabilities of December)	911,854,420	916,862,592
	Liquidity reserve in average maintained including CRR	<u>-</u>	<u>1,511,662,278</u>
	Surplus / (deficit)	<u>(911,854,420)</u>	<u>594,799,686</u>
	The surplus mostly comprises of deposits maintained with banks kept under lien against various facilities.		
3(a)	Consolidated Cash		
	Cash in hand		
	International Leasing and Financial Services Limited	313,370	74,959
	International Leasing Securities Limited	14,146	12,526
	IL Capital Limited	<u>27,661</u>	<u>45,745</u>
		<u>355,177</u>	<u>133,230</u>
	Balance with Bangladesh Bank and its agent bank(s)		
	International Leasing and Financial Services Limited	643,405	270,851
		<u>643,405</u>	<u>270,851</u>
		<u>998,581</u>	<u>404,081</u>
4	Balance with banks and other financial institutions		
	In Bangladesh (note-4.1)	3,416,080,769	3,683,527,533
	Outside Bangladesh	-	-
		<u>3,416,080,769</u>	<u>3,683,527,533</u>



4.1	In Bangladesh		
	a) Current deposits		
	Al-Arafah Islami Bank Limited	1,298	1,298
	Basic Bank Limited	4,880	5,225
	Bank Asia Limited	160,255	160,772
	One Bank Limited	(213,003)	(189,183)
	Dutch Bangla Bank Limited	6,306,784	6,306,784
	Eastern Bank Limited	117,260	15,229,974
	Jamuna Bank Limited	98,871	99,216
	Mercantile Bank Limited	84,320	84,320
	Mutual Trust Bank Limited	(7,144,144)	(7,144,144)
	Shahjalal Islami Bank Limited	950,971	952,006
	South East Bank Limited	103,007	103,007
	Standard Bank Limited	63,709	64,054
	NCC Bank Limited	159,629	6,798
	Woori Bank Limited	58,178	58,178
	Dhaka Bank Limited	148,313	148,658
	UCB Limited	14,313	14,658
	The City Bank Limited	(1,560,373)	(2,931,928)
		<u>(645,734)</u>	<u>12,969,692</u>
	b) Short-term deposit		
	AB Bank Limited	92,093	94,898
	Bank Alfalah Limited	(2,696,684)	16,065,498
	Bank Asia Limited	(30,673,115)	(30,672,214)
	BRAC Bank Limited	-	-
	Dhaka Bank Limited	4,660,185	4,660,185
	Midland Bank Limited	90,915	90,915
	Madhumoti Bank	18,178	18,621
	Eastern Bank Limited	173,650,300	408,719,686
	The Premier Bank Limited	256,862	256,862
	South East Bank Limited	340,631	337,023
	Uttara Bank Limited	3,242	3,935
	Jamuna Bank Limited(IPO)	1,118,196	1,115,710
	South Bangla Agriculture And Commercial Bank Limited	1,241	2,263
		<u>146,862,044</u>	<u>400,693,383</u>
	c) Fixed deposits		
	FAS Finance and Investment Limited	1,334,073,360	1,334,073,360
	Peoples Leasing & Financial Services Limited	1,405,552,500	1,405,552,500
	Premier Leasing Limited	528,736,679	528,736,679
	Mutual Trust Bank Limited	1,501,920	1,501,920
		<u>3,269,864,458</u>	<u>3,269,864,458</u>
	Total (a+b+c)	<u>3,416,080,769</u>	<u>3,683,527,533</u>
4.2	Maturity grouping of balance with banks and other financial institutions		
	On demand		
	Up to 1 month	(645,734)	13,390,461
	Over 1 month but not more than 3 months	1,552,414,544	400,693,383
	Over 3 months but not more than 6 months	1,334,073,360	1,334,073,360
	Over 6 months but not more than 1 year	530,238,599	530,238,599
	Over 1 year but not more than 5 years	3,268,362,539	1,405,552,500
	Over 5 years	-	-
		<u>6,684,443,307</u>	<u>3,683,948,302</u>



4(a)	Consolidated balance with banks and other financial institutions		
	Inside Bangladesh		
	International Leasing and Financial Services Limited	3,416,080,769	3,683,527,533
	International Leasing Securities Limited	178,850,319	124,026,996
	Balance with banks and other financial institutions	178,850,319	124,026,996
	Adjustment for consolidation	-	-
	IL Capital Limited	178,850,319	21,199,551
	Balance with banks and other financial institutions	178,850,319	21,199,551
	Adjustment for consolidation	-	-
		<u>3,773,781,407</u>	<u>3,828,754,079</u>
	Outside Bangladesh	-	-
		<u>3,773,781,407</u>	<u>3,828,754,079</u>
5	Investments		
	Investment classified as per nature:		
	(i) Government securities		
	Bangladesh Govt. Treasury Bonds (note-5.1)	252,346,680	300,000
		<u>252,346,680</u>	<u>300,000</u>
	(ii) Other investment		
	Shares (note-5.2)	16,828,414	16,828,414
		<u>16,828,414</u>	<u>16,828,414</u>
	Total (i+ii)	<u>269,175,094</u>	<u>17,128,414</u>
5.1	Bangladesh Govt. Treasury Bonds		
	2 years Bangladesh Govt. Treasury Bonds	252,046,680	-
	20 years Bangladesh Govt. Treasury Bonds	300,000	300,000
		<u>252,346,680</u>	<u>300,000</u>
5.2	Investment in shares		
	a) Quoted		
	BDTHAI	553,104	553,104
	NIALCO Alloys Limited	-	-
	PRAGATILIF	1,070,253	1,070,253
	ROBI	8,286,051	8,286,051
	BEXIMCO PHARMA LTD.	950,648	950,648
	BEXIMCO LTD.	970,337	970,337
	LR Global BD Mutual Fund One	4,998,022	4,998,022
	b) Un-Quoted	-	-
	Total (a+b)	<u>16,828,414</u>	<u>16,828,414</u>
5.3	Maturity grouping of investments		
	On demand	-	-
	Up to 1 month	16,828,414	16,828,414
	Over 1 month but not more than 3 months	-	-
	Over 3 months but not more than 6 months	-	-
	Over 6 months but not more than 1 year	-	-
	Over 1 year but not more than 5 years	252,046,680	-
	Over 5 years	300,000	300,000
		<u>269,175,094</u>	<u>17,128,414</u>
5(a)	Consolidated investments		
	a) Government securities		
	International Leasing and Financial Services Limited	252,346,680	300,000
	International Leasing Securities Limited	-	-
	IL Capital Limited	-	-
		<u>252,346,680</u>	<u>300,000</u>
	b) Other investment		
	International Leasing and Financial Services Limited	16,828,414	16,828,414
	International Leasing Securities Limited	370,375,092	413,683,411
	IL Capital Limited	125,238,790	177,872,778
		<u>512,442,295</u>	<u>608,384,603</u>
	Total (a+b)	<u>764,788,976</u>	<u>608,684,603</u>



6	Leases, loans and advances		
6.1	Broad category-wise break up		
	Inside Bangladesh		
	Leases (note-6.1.1)	1,359,261,400	1,376,266,209
	Loans, cash credits, overdrafts, etc. (note-6.1.2)	39,986,709,782	39,693,145,931
		<u>41,345,971,182</u>	<u>41,069,412,140</u>
	Outside Bangladesh	-	-
		<u>41,345,971,182</u>	<u>41,069,412,140</u>
6.1.1	Leases		
	Net investment in leases (note - 6.1.1.1)	696,824,941	706,369,436
	Advances for leases (note -6.1.1.2)	-	-
	Accounts receivables	673,772,898	678,294,382
	Principal	527,651,045	406,976,629
	Interest	146,121,853	271,317,753
	Other payables	(11,336,439)	(8,397,609)
		<u>1,359,261,400</u>	<u>1,376,266,209</u>
6.1.1.1	Net investment in leases		
	Gross lease receivable	740,082,488	750,219,486
	Less: Unearned lease income	43,257,547	43,850,050
	Net lease receivable	<u>696,824,941</u>	<u>706,369,436</u>
	Net investment in leases represents gross lease rental receivables from the lessee minus unearned lease income against investment in leases. Investment in leases represents assets leased to the lessees and accounted for under finance method. The company is the legal owner of the leased assets. Unearned lease income is the excess of gross lease rental receivables over the cost of the leased assets. Lease term of the above leases vary from 24 months to 84 months.		
6.1.1.2	Advance for leases		
	This represents disbursement for procurement of leased assets at the end of the reporting period. On execution of leases, advances will be transferred to investment in leases. Advance against leases carry interest as per terms of the agreement until the advances are executed. The outstanding amount of advance against leases as of December 31 are shown under following two categories:		
	Imported equipment	-	-
	Local equipment	-	-
		<u>-</u>	<u>-</u>
6.1.1.3	Maturity grouping of leases		
	On demand	5,837,455	4,961,948
	Up to 1 month	12,327,937	10,478,983
	Over 1 month but not more than 3 months	37,914,469	32,228,023
	Over 3 months but not more than 1 year	159,383,789	135,479,270
	Over 1 year but not more than 5 years	446,464,706	379,503,540
	Over 5 years	957,171,923	813,614,445
		<u>1,359,261,400</u>	<u>1,376,266,209</u>
6.1.2	Loans, cash credits, overdrafts, etc		
	Time loan (note-6.1.2.1)	36,039,481,438	35,887,637,189
	Work order & factoring (note-6.1.2.2)	190,338,584	190,256,084
	Home loan (note-6.1.2.3)	33,339,056	20,726,142
	Other loans (note-6.1.2.4)	3,722,882,054	3,593,248,425
	Staff loan (note-6.1.2.5)	668,650	1,278,090
		<u>39,986,709,782</u>	<u>39,693,145,931</u>



6.1.2.1 Time loan			
Principal outstanding		21,557,001,173	21,729,353,733
Accounts receivables		14,623,036,492	14,328,658,340
Principal		7,603,842,042	8,597,195,004
Interest		7,019,194,449	5,731,463,336
Other payables		(140,556,227)	(170,374,883)
		<u>36,039,481,438</u>	<u>35,887,637,189</u>

This represents amounts outstanding against time loan advanced to loanee with a specific repayment schedule for an agreed period of 3 months to 84 months.

6.1.2.2 Work order & factoring			
Principal outstanding		131,944,777	131,944,777
Accounts receivables		58,262,020	58,262,020
Principal		-	-
Interest		58,262,020	58,262,020
Other payables		131,788	49,288
		<u>190,338,584</u>	<u>190,256,084</u>

6.1.2.3 Home loan			
Principal outstanding		25,280,509	12,380,785
Accounts receivables		8,184,988	8,407,024
Principal		4,332,153	-
Interest		3,852,835	8,407,024
Other payables		(126,441)	(61,667)
		<u>33,339,056</u>	<u>20,726,142</u>

This represents amounts outstanding against home loan advanced to individuals, corporate bodies, real estate developers for purchase and/or construction of real estate (land, building, apartment, office space) in urban areas with a specific repayment schedule for an agreed period of 24 months to 240 months.

6.1.2.4 Other loans			
Loan to subsidiary			
Principal outstanding		3,068,478,032	2,972,163,688
Interest receivables		2,490,673,307	2,592,374,536
		577,804,725	379,789,152
Treasury line			
Principal outstanding		654,404,022	621,084,737
Interest receivables		405,759,797	405,759,797
		248,644,225	215,324,940
		<u>3,722,882,054</u>	<u>3,593,248,425</u>

6.1.2.4.1 Loan to subsidiary represents amount receivable from International Leasing Securities Limited (ILSL), a wholly owned subsidiary company of International Leasing and Financial Services Limited (ILFSL). ILFSL has been paying installment against this loan as per specified schedule. As of December 31, 2022 exposure to ILSL represents 92.71% of the capital of ILFSL. By taking into consideration of the total amount of loan outstanding, business forecast of ILSL and forecasted equity growth of ILFSL it expected to bring down the exposure within 30% of capital of ILFSL within shortest possible time. ILFSL has submitted its plan to the regulator regarding the issue.

6.1.2.5 Staff loan			
Principal outstanding		668,650	1,278,090
Accounts receivables		-	-
Principal		-	-
Interest		-	-
		<u>668,650</u>	<u>1,278,090</u>

6.1.2.6 Maturity grouping of loans, cash credits, overdrafts, etc.			
On demand			
Up to 1 month		13,627,716	13,786,197
Over 1 month but not more than 3 months		181,086,728	183,192,650
Over 3 months but not more than 1 year		537,930,850	544,186,640
Over 1 year but not more than 5 years		2,456,071,191	2,484,633,719
Over 5 years		8,526,054,444	8,625,206,976
		27,512,812,533	27,842,139,748
		<u>39,986,709,782</u>	<u>39,693,145,931</u>



6.2 Leases, loans and advances on the basis of significant concentration

a) Leases, loans and advances to companies or firms in which the Directors of the Company have interests

- -

b) Leases, loans and advances to Chief Executive and other Senior Executives

1,523,453 -

c) Number of clients with outstanding amount and classified leases, loans and advances exceeding 15% of total capital of the the Company is as follows :

Number of clients	37	37
Amount of outstanding advances	30,563,096,488	30,563,096,488
Amount of classified advances	27,762,337,337	27,762,337,337
Measures taken for recovery	-	-

d) Industry-wise leases, loans and advances

Agriculture	-	23,980,271
Textile & Garments	7,736,568,375	8,090,475,471
Transport & Communication	1,895,319,936	1,842,231,226
Food production/processing industry	139,217,284	285,321,869
Iron, Steel & Engineering industry	489,375,830	487,362,091
Chemical & Pharmaceuticals	2,179,111,108	2,442,883,839
Service Industry	-	-
Plastic Industry	-	-
Paper, Printing packaging	984,439,688	971,460,601
Telecommunication/information technology	231,380,104	231,408,993
Real Estate & Housing	1,303,289,494	1,289,918,020
Ship and Ship making industry	-	1,555,002,801
Education	479,799,464	479,925,164
Hospital and medical equipment	401,948,178	401,948,178
Trade & Commerce	-	-
Power & Energy	13,586,118,860	13,588,820,221
Cement and Allied industry	1,752,577,684	1,737,665,050
Electronics and Electrical products	366,621,410	351,834,514
Lather and Lather Goods	13,888,361	247,812
Loan Against Deposit	751,754,120	369,888,062
Loans to Brokerage House	17,760,663	18,683,623
Loans to Other FI/Bank Subsidiaries	1,171,703,922	1,170,614,922
Loans to Own Subsidiaries	1,037,891,418	1,088,803,280
Personal Loan	2,835,477,312	2,955,103,235
Others (Cold Storage, Biofuel, Seed, Feed, Agri-related Other Institutions & Services)	3,253,630	3,169,564
Others (Industries)	964,430,406	845,485,744
	3,004,043,934	837,177,585
	41,345,971,182	41,069,412,140

e) Sector-wise leases, loans and advances

Inside Bangladesh

Government & autonomous bodies	-	-
Financial institutions (private)	1,041,732,200	1,088,803,280
Other public sector	-	-
Private sector	-	-
	40,304,238,982	39,980,608,860

Outside Bangladesh

41,345,971,182 41,069,412,140

f) Geographical location-wise leases, loans and advances

Inside Bangladesh

Urban		
Dhaka region	39,790,029,105	39,513,470,063
Chittagong region	1,465,975,218	1,465,975,218
Khulna region	-	-
Rajshahi region	-	-
Rangpur region	89,966,859	89,966,859
Sylhet Region	-	-
	-	-

Rural

Inside Bangladesh	41,345,971,182	41,069,412,140
Outside Bangladesh	-	-
	41,345,971,182	41,069,412,140



6.3	Classification of leases, loans and advances		
	a) Unclassified		
	Standard	1,565,639,302	2,380,755,651
	Special mention account (SMA)	9,303,323	404,556,353
		<u>1,574,942,625</u>	<u>2,785,312,004</u>
	b) Classified		
	Sub-standard	173,296,591	3,238,420,245
	Doubtful	3,251,858,309	353,070,510
	Bad / Loss	36,345,873,656	34,692,609,382
		<u>39,771,028,557</u>	<u>38,284,100,136</u>
	Total (a+b)	<u>41,345,971,182</u>	<u>41,069,412,140</u>
6.4	Particulars of leases, loans and advances		
(i)	Leases and loans considered good in respect of which the Company is fully secured	15,708,685,638	15,708,685,638
(ii)	Loans considered good against which the Company holds no security other than the debtors' personal guarantee	3,031,207,884	3,031,207,884
(iii)	Loans considered good and secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors	668,650	1,278,090
		<u>18,740,562,172</u>	<u>18,741,171,612</u>
(iv)	Loans adversely classified; provision not maintained there against	-	-
(v)	Loans due from Directors either separately or jointly with any other persons	-	-
(vi)	Loans due from Officers either separately or jointly with any other persons	-	-
(vii)	Loans due from companies or firms in which the Directors have interest as directors, partners or managing agents or in case of private companies, as members	668,650	1,278,090
(viii)	Maximum total amount of advances, including temporary advances made at any time during the year to Directors or Managers or Officers either separately or jointly with any other person.	-	-
(ix)	Maximum total amount of advances, including temporary advances granted during the year to the companies or firms in which the Directors have interest as directors, partners or managing agents or in the case of private companies, as members	-	-
(x)	Due from banking companies and other financial institutions	-	-
(xi)	Classified leases, loans and advances on which interest has not been charged	1,041,732,200	1,088,803,280
	A. Increase/decrease of provision (specific)	39,771,028,557	38,284,100,136
	Amount of debts written-off	6,476,619,932	3,373,660,509
	Amount realized against the debts previously written-off	973,787,963	973,787,963
	B. Provision kept against the debt classified as bad/loss at the end of the reporting period	(62,359,093)	(59,334,093)
	C. Amount of interest creditable to the interest suspense account	23,800,814,418	23,317,502,714
(xii)	Cumulative amount of the written-off leases/loans	9,062,532,006	8,845,265,737
	Opening Balance	-	-
	Amount written-off during the year	973,787,963	973,787,963
	Cumulative to date	973,787,963	973,787,963
	Written-off leases/loans for which law suit filed	973,787,963	973,787,963
6(a)	Consolidated leases, loans and advances		
	Inside Bangladesh		
	Leases		
	International Leasing and Financial Services Limited	1,359,261,400	1,376,266,209
	Loans, cash credits, overdrafts, etc.		
	International Leasing and Financial Services Limited	36,918,231,750	36,720,982,243
	Loans	39,986,709,782	39,693,145,931
	Adjustment for consolidation	(3,068,478,032)	(2,972,163,688)
	International Leasing Securities Limited	3,535,785,694	3,498,275,747
	IL Capital Limited	8,784,781	-
		<u>41,822,063,625</u>	<u>41,595,524,199</u>
	Outside Bangladesh	-	-
		<u>41,822,063,625</u>	<u>41,595,524,199</u>



7	Fixed assets including premises, furniture & fixtures		
	Right of use assets	82,845,718	82,845,718
	Motor vehicles	37,688,698	37,688,698
	Office decoration	24,447,312	24,447,312
	Office equipment	16,863,895	17,220,122
	Furniture & fixtures	31,390,811	31,390,811
	Computer accessories	14,205,725	13,806,201
	Less: Accumulated depreciation	<u>207,442,159</u>	<u>207,398,862</u>
	Net book value at the end of the year	<u>2,057,186</u>	<u>2,017,283</u>
7.1	Intangible Assets-Computer software		
	Cost	19,281,250	19,281,250
	Less: Accumulated amortization	<u>11,214,450</u>	<u>8,561,250</u>
		<u>8,066,800</u>	<u>10,720,000</u>
7(a)	Consolidated Fixed assets including premises furniture & fixtures		
	Right of use assets	82,845,718	82,845,718
	Motor vehicles	43,263,698	43,263,698
	Office decoration	56,180,648	54,340,160
	Office equipment	25,617,936	25,499,775
	Furniture & fixtures	33,661,470	33,647,212
	Computers & accessories	28,393,258	27,991,234
	Less: Accumulated depreciation	<u>269,962,728</u>	<u>267,587,797</u>
	Net book value at the end of the year	<u>264,262,365</u>	<u>263,612,723</u>
		<u>5,700,363</u>	<u>3,975,074</u>
7.1 (a)	Consolidated Intangible Assets-Computer software		
	Cost	19,281,250	19,281,250
	Less: Accumulated amortization	<u>11,214,450</u>	<u>8,561,250</u>
		<u>8,066,800</u>	<u>10,720,000</u>
8	Other assets		
	Inside Bangladesh		
	Income generating:		
	Investment in Subsidiary (note-8.1)	1,249,979,300	1,249,979,300
	Income receivable on FDR & Investments (note-8.2)	<u>1,265,246,673</u>	<u>1,121,141,076</u>
		<u>2,515,225,973</u>	<u>2,371,120,376</u>
	Non-income generating:		
	Receivable from/(payable to) Subsidiary (note 8.3)	-	-
	Advance, deposit and Prepaid expenses (note-8.4)	8,207,656	7,227,887
	Advance corporate tax (note -8.5)	793,608,046	790,077,156
	Deferred tax assets (note- 8.6)	14,076,533	16,553,164
	Other receivables	(5,700)	7,500
		<u>815,886,535</u>	<u>813,865,707</u>
	Outside Bangladesh	<u>3,331,112,509</u>	<u>3,184,986,083</u>
		<u>3,331,112,509</u>	<u>3,184,986,083</u>
8.1	Investment in subsidiary		
	Share capital-ILSL (note- 8.1.1)	999,999,400	999,999,400
	Share capital-ILCL (note- 8.1.2)	249,979,900	249,979,900
		<u>1,249,979,300</u>	<u>1,249,979,300</u>
8.1.1	This represents 9,999,994 nos. of ordinary shares of International Leasing Securities Limited subscribed by International Leasing And Financial Services Limited out of their 10,000,000 nos. of shares of Tk. 100 each.		
8.1.2	This represents 2,499,799 nos. of ordinary shares of IL Capital Limited subscribed by International Leasing And Financial Services Limited out of their 2,500,000 nos. of shares of Tk. 100 each.		



8.2	Income receivable on FDR & investments		
	a) Interest receivables		
	Interest receivables - FDR	1,265,246,673	1,121,141,076
	Coupon receivables - treasury bond	-	-
		<u>1,265,246,673</u>	<u>1,121,141,076</u>
	b) Fees, commission and brokerage receivables		
	Total (a+b)	<u>1,265,246,673</u>	<u>1,121,141,076</u>

8.3	Receivable from/(payable to) Subsidiaries		
	Receivable from/(payable to) ILCL	-	-
	Receivable from/(payable to) ILSL	-	-
		<u>-</u>	<u>-</u>

8.4	Advance, deposit and Prepaid expenses		
	Advances for software , fixed assets & others	5,449,695	4,531,706
	Deposit to Central Depository Bangladesh Limited (CDBL) for telephone	364,000	364,000
	Advance to ILFSLPF	(2,000)	(2,000)
	Advance for investment in share	678,852	512,984
	Advance office rent	1,717,109	1,821,197
	Advance for legal expenses	-	-
		<u>8,207,656</u>	<u>7,227,887</u>

8.3.1 Out of the total amount, Tk. 30.00 lac represents advance for development of leasing software currently under development stage by software vendor. On completion and implementation of the software the total cost will be capitalized and amortized with approval of the Board as per applicable standards.

8.3.2 The amount represents advance against office rent of Head Office and Chittagong Branch which will be adjusted with each month's rent as per agreement with the land lord.

8.5	Advance corporate tax		
	Balance as on January 01, 2024		
	Advance Tax Paid/ TDS during the year	790,077,156	777,086,955
	Less: settlement of previous years' tax liabilities	3,530,890	686,044
	Balance as on September 30 2024	<u>793,608,046</u>	<u>790,077,156</u>

8.6 **Deferred tax assets**
Deferred tax asset/(liability) is recorded under liability method as required by IAS- 12; "Income Tax" in order to allocate the charge of tax to each year relating to that year, taking into account the taxable temporary differences and deductible temporary differences arising out of carrying amount of assets and liabilities and their tax base. Deferred tax assets is arrived at as follows:

Particulars	Tax base	Carrying value of assets / (liabilities) at Sep 30' 2024	(Taxable)/deductible temporary difference	
			30-Sep-24	31-Dec-23
Fixed assets including premises, furniture & fixtures (note-7)	27,953,268	2,057,186	25,896,082	30,049,912
Right of Use Assets	-	-	-	-
Gratuity (note-11.1)	-	(11,641,341)	11,641,341	14,091,859
Differences			<u>37,537,423</u>	<u>44,141,771</u>
Applicable tax rate			37.50%	37.50%
Deferred tax assets during the year			<u>14,076,533</u>	<u>16,553,164</u>

The change in deferred tax assets is shown below:		
Balance as on January 01, 2024		
Addition/(Adjustment) during the year	16,553,164	17,008,371
	(2,476,631)	(455,206)
Balance as on September 30, 2024	<u>14,076,533</u>	<u>16,553,164</u>



8.7	Maturity grouping of other assets		
	On demand	-	-
	Up to 1 month	-	-
	Over 1 month but not more than 3 months	1,265,246,673	-
	Over 3 months but not more than 1 year	12,725,707	7,235,387
	Over 1 year but not more than 5 years	807,684,580	1,927,771,396
	Over 5 years	1,249,979,300	1,249,979,300
		3,335,636,260	3,184,986,083
8(a)	Consolidated Other assets		
	Inside Bangladesh		
	Income generating:		
	International Leasing and Financial Services Limited	1,265,246,673	1,121,141,076
	Other assets - income generating	2,515,225,973	2,371,120,376
	Adjustment for consolidation	(1,249,979,300)	(1,249,979,300)
	International Leasing Securities Limited	-	-
	IL Capital Limited	-	-
		1,265,246,673	1,121,141,076
	Non-income generating:		
	International Leasing and Financial Services Limited	815,886,535	813,865,707
	Other assets - non-income generating	815,886,535	813,865,707
	Adjustment for consolidation	-	-
	International Leasing Securities Limited	-	-
	Other assets - non-income generating	87,627,895	139,871,263
	Adjustment for consolidation	87,627,895	139,871,263
	IL Capital Limited	-	-
	Other assets - non-income generating	11,938,695	16,440,815
	Adjustment for consolidation	11,938,695	16,444,828
		-	(4,013)
		915,453,125	970,177,785
	Outside Bangladesh	2,180,699,799	2,091,318,861
		2,180,699,799	2,091,318,861
9	Borrowing from banks, other financial institutions and agents		
9.1	Inside Bangladesh		
	Bank overdraft (note- 9.1.1)	930,014,221	929,714,221
	Call borrowing (note- 9.1.2)	506,500,000	506,500,000
	REPO liability (note- 9.1.3)	5,001	5,001
	Short term borrowing (note-9.1.4)	1,667,742,096	1,667,742,096
	Borrowing under refinancing scheme (note-9.1.5)	8,261,420	9,231,570
	Long term borrowing (note-9.1.6)	10,824,161,345	10,669,152,628
		13,936,684,082	13,782,345,515
	Outside Bangladesh	-	-
		13,936,684,082	13,782,345,515
9.1.1	Bank overdraft		
	AL- Arafah Islami Bank Limited	554,999,278	554,999,278
	BRAC Bank Ltd.	-	-
	Mercantile Bank Limited	-	-
	Mutual Trust Bank Ltd.	-	-
	ONE Bank Limited	-	-
	Pubali Bank Limited	65,258,804	64,958,804
	Shahjalal Bank Limited	118,133,636	118,133,636
	The Premier Bank Limited	61,622,503	61,622,503
	Wori Bank Limited	-	-
		130,000,000	130,000,000
		930,014,221	929,714,221
9.1.2	Call borrowing		
	Janata Bank Ltd.	259,900,000	259,900,000
	Sonali Bank Ltd.	246,600,000	246,600,000
		506,500,000	506,500,000



9.1.3	REPO liability		
	Janata Bank Limited	5,001	5,001
9.1.4	Short term borrowing	<u>5,001</u>	<u>5,001</u>
	Bangladesh Development Bank Limited	11,800,000	11,800,000
	IPDC of Bangladesh Limited	12,000,000	12,000,000
	Meridian Finance Limited	307,183,940	307,183,940
	Union capital Limited	250,000,000	250,000,000
	South Bangla Agricultural Bank Limited	308,500,000	308,500,000
	Fas Finance & Investment Limited	73,458,156	73,458,156
	Rupali Bank Limited	67,000,000	67,000,000
	NRB Bank Limited	148,800,000	148,800,000
	Mercantile Bank Limited	103,100,000	103,100,000
	NRB Commercial Bank Limited	66,900,000	66,900,000
	National Housing Finance Limited	150,200,000	150,200,000
	Premier Leasing And Finance Limited	23,900,000	23,900,000
	Bangladesh Commerce Bank Limited	144,900,000	144,900,000
		<u>1,667,742,096</u>	<u>1,667,742,096</u>
9.1.5	Borrowing under refinancing scheme		
	Fund from Bangladesh Bank for SME financing	-	-
	Fund from Bangladesh Bank for housing financing	10,050,421	9,231,570
	Fund from RPGCL for DCFP financing	-	-
		<u>8,261,420</u>	<u>9,231,570</u>
9.1.4.1	The above fund has been received from Rupantarita Prakritik Gas Company Limited (RPGCL) under Dhaka Clean Fuel Project for financing of environment friendly projects like CNG Filling Station, CNG driven buses etc. The interest @ 5.5% of the fund are paid quarterly and the principal repayment was started from 2009 for a period of 10 years ending in 2017. The maximum relending rate is 9% p.a.		
9.1.6	Long term borrowing		
	UAE Bangladesh Investment Compy Limited	90,104,898	90,504,898
	Al Arafah Islami Bank Limited	1,698,315,109	1,698,315,109
	Bank Asia Limited	70,504,880	70,504,880
	Basic Bank Limited	142,658,605	142,658,605
	Dutch Bangla Bank Limited	376,852,985	374,243,265
	Jamuna Bank Ltd.	261,530,506	261,530,506
	Mercantile Bank Ltd.	6,019,634,402	5,886,855,248
	Modhumoti Bank Ltd.	136,690,219	136,690,219
	Premier Bank Ltd.	1,240,562,367	1,231,456,990
	Prime Bank Ltd.	87,265,958	87,208,080
	Pubali Bank Ltd.	42,360,393	42,360,393
	Shahjalal Islami Bank Ltd.	48,151,368	48,151,368
	One Bank Ltd.	39,998,282	39,998,282
	Uttara Bank Ltd.	215,728,903	215,728,903
	Mutual Trust Bank Limited	353,802,470	342,945,882
		<u>10,824,161,345</u>	<u>10,669,152,628</u>
9.2	Security wise grouping of borrowing from banks, other financial institutions and agents		
	Secured	11,754,180,567	11,598,871,849
	Unsecured	2,184,292,517	2,183,473,666
		<u>13,938,473,083</u>	<u>13,782,345,515</u>

The company avail a large amount of it's required fund from various banks and financial institutions. The loans are secured by first fixed and floating charges on all present and future movable and immovable properties of the company registered with RJSC ranking pari-passu among the lenders.



9.3	Maturity grouping of borrowing from banks, other financial institutions and agents		
	On demand	506,500,000	506,500,000
	Up to 1 month	5,001	5,001
	Over 1 month but within 3 months	1,796,159,183	2,067,647,726
	Over 3 months but within 1 year	1,013,743,632	1,428,525,780
	Over 1 year but within 5 years	8,884,938,447	9,779,667,008
	Over 5 years	-	-
		<u>13,938,473,083</u>	<u>13,782,345,515</u>
9(a)	Consolidated borrowing from banks, other financial institutions and agents		
	Inside Bangladesh		
	International Leasing and Financial Services Limited	13,936,684,082	13,782,345,515
	International Leasing Securities Limited	339,244,034	237,542,805
	Borrowing from banks, other financial institutions and agents	2,829,917,341	2,829,917,341
	Adjustment for consolidation	(2,490,673,307)	(2,592,374,536)
	IL Capital Limited	-	1,300,296
	Borrowing from banks, other financial institutions and agents	-	1,300,296
	Adjustment for consolidation	-	-
		<u>14,275,928,116</u>	<u>14,021,188,616</u>
	Outside Bangladesh	-	-
		<u>14,275,928,116</u>	<u>14,021,188,616</u>
10	Deposits and other accounts		
	Term deposits (note - 10.1)	29,625,598,973	29,288,758,998
	Other deposits (note- 10.2)	389,610,157	390,908,357
		<u>30,015,209,129</u>	<u>29,679,667,355</u>
10.1	Term deposits		
	These represent deposits from individuals and institutions under the Company's term deposit schemes for a period of not less than three months both from institutions and individuals. Break up of term deposit according to their sources is given below:		
	Deposits from banks and financial institutions	13,281,864,356	13,247,169,659
	Deposits from other than banks and financial institutions	16,343,734,617	16,041,589,340
		<u>29,625,598,973</u>	<u>29,288,758,998</u>
10.1.1	Maturity analysis of term deposits		
	a) Deposits from banks and financial institutions		
	Payable on demand	5,873,917,776	4,862,143,306
	Up to 1 month	980,506,440	759,940,921
	Over 1 month but within 3 months	4,454,507,280	3,635,549,770
	Over 3 months but within 1 year	1,444,871,854	2,589,535,662
	Over 1 year but within 5 years	-	1,400,000,000
	Over 5 years but within 10 years	-	-
	Over 10 years	-	-
		<u>13,281,864,356</u>	<u>13,247,169,659</u>
	b) Deposits from other than banks and financial institutions		
	Payable on demand	7,996,478,837	7,996,478,837
	Up to 1 month	120,876,112	362,265,101
	Over 1 month but within 3 months	717,068,706	1,245,982,181
	Over 3 months but within 1 year	2,621,932,302	3,344,495,731
	Over 1 year but within 5 years	3,132,591,635	1,775,715,378
	Over 5 years but within 10 years	269,901,257	1,316,652,111
	Over 10 years	-	-
		<u>16,343,734,617</u>	<u>16,041,589,340</u>
	Total (a+b)	<u>29,625,598,973</u>	<u>29,288,758,998</u>



10.1(a) Consolidated term deposits

International Leasing and Financial Services Limited
Term deposits
Adjustment for consolidation

29,625,598,973	29,288,758,998
29,625,598,973	29,288,758,998
-	-
<u>29,625,598,973</u>	<u>29,288,758,998</u>

10.2 Other deposits

This represents deposits received against lease and direct finance on signing of the agreement which are subject to repayment/adjustment on expiry of the agreement. The company receives security deposits under two categories of non-interest bearing and interest bearing security deposit. Details are shown below:

Non-interest bearing security deposits

Leases	20,519,245	21,817,445
Time loans	11,591,017	11,591,017
Home loans	58,171	58,171
Work order loans	441,127	441,127
	<u>32,609,559</u>	<u>33,907,759</u>
Interest bearing security deposits	<u>357,000,597</u>	<u>357,000,597</u>
	<u>389,610,157</u>	<u>390,908,357</u>

10.2.1 Maturity analysis of other deposits**Payable on demand**

Up to 1 month	-	-
Over 1 month but within 3 months	668,681	481,532
Over 3 months but within 1 year	4,437,938	3,195,858
Over 1 year but within 5 years	24,256,796	17,467,858
Over 5 years but within 10 years	350,823,385	252,635,711
Over 10 years	162,649,334	117,127,398
	<u>389,610,157</u>	<u>390,908,357</u>

11 Payables & accrued expenses

Deferred liability-employees' gratuity (note- 11.1)	11,641,341	14,091,859
Training fund (note-11.2)	354,771	354,771
Un-claimed refund warrant/dividend (note- 11.3)	5,164,761	5,164,760
Interest suspense account (note-11.4)	9,062,532,006	8,845,265,737
Payables & accrued expenses (note-11.5)	6,276,782,805	5,974,533,909
Liability for right of use assets	6,158,814	6,158,814
Provision for leases, loans and advances (note - 11.6)	24,007,683,546	24,110,470,980
Provision for diminution in value of investments	4,073,952	9,773,952
Provision for other assets	2,643,940,705	2,632,790,911
Provision for income tax (note- 11.7)	969,335,038	969,335,038
	<u>42,987,667,738</u>	<u>42,567,940,730</u>

11.1 Deferred liability-employees' gratuity**Balance as on January 01, 2024**

Add: provision made during the year	14,091,859	11,500,577
Less: payment made during the year	-	2,591,282
	(2,450,518)	-

Balance as at September 30, 2024

<u>11,641,341</u>	<u>14,091,859</u>
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11.2

Training Fund represents administration cost received from Royal Danish Embassy for operation of private sector development project funded by DANIDA. As per agreement, such cost incurred by ILFSL & received from DANIDA can only be spent for the purpose of employees' training.



11.3	Un-claimed refund warrant/dividend		
	Un-claimed refund warrant	716,194	716,194
	Un-claimed dividend	4,448,567	4,448,567
		<u>5,164,761</u>	<u>5,164,761</u>

The amount represents refund warrants issued to the unsuccessful investors and dividend warrant issued to the shareholders which were not presented to the bank within December 31, 2015. It is anticipated that it will take some more time to liquidate this liability fully.

11.4	Interest suspense account		
	Balance as on January 01, 2024	8,845,265,737	9,530,049,613
	Add: suspended during the year	217,266,269	(684,783,877)
	Less: realized during the year	-	-
	Less: written off during the year	-	-
	Balance as at September 30, 2024	<u>9,062,532,006</u>	<u>8,845,265,737</u>

Lease income earned and income from loans, overdue for three months (or equivalent, i.e. 90 days) or more for leases/loans up to 5 years tenure and for six months (or equivalent, i.e. 180 days) or more for leases/loans of more than 5 years tenure is not recognized as revenue and credited to interest suspense account. Suspended interests are recognized as revenue and credited in the statement of comprehensive income on realization basis. Product wise amount of suspended interest as on December 31 are given below:

Leases	146,411,849	146,552,046
Loans	8,916,120,156	8,694,618,881
	<u>9,062,532,006</u>	<u>8,841,170,928</u>

11.5	Payables & accrued expenses		
	a) Interest payables		
	Interest payable on bank overdraft	276,256,810	276,256,810
	Interest payable on call borrowing	69,580,437	56,210,948
	Interest payable on REPO liability	35,982,334	37,300,042
	Interest payable on term borrowing	728,449,115	667,172,387
	Interest payable on borrowing under refinancing scheme (note-11.5.1)	-	-
	Interest payable on deposits from banks and FIs	3,673,762,861	3,490,251,693
	Interest payable on deposits from other than banks and FIs	2,536,933	38,792,075
		<u>4,786,568,491</u>	<u>4,565,983,955</u>
	b) Other payables		
	Payable for fractional bonus & right share	1,719,785	1,719,785
	Payable for Tax/VAT deducted at source	1,430,874,865	1,346,756,131
	Liability for expenses & other payables	48,236,966	50,691,339
	Payable for Private Sector Development (PSD) program (note- 11.5.2)	9,382,699	9,382,699
	Total (a+b)	<u>1,490,214,314</u>	<u>1,408,549,953</u>
		<u>6,276,782,805</u>	<u>5,974,533,909</u>

11.5.1	Interest payable on borrowing under refinancing scheme		
	Fund from Bangladesh Bank for SME financing	-	-
	Fund from Bangladesh Bank for housing financing	-	-
	Fund from RPGCL for DCFP financing	-	-
		<u>-</u>	<u>-</u>

11.5.2 This represents rental received on monthly basis from the clients financed under PSD program funded by DANIDA which is refundable to the Royal Danish Embassy on quarterly basis.



11.6	Provision for leases, loans and advances		
	Movements of provision for leases, loans and advances:		
	a) Specific provision on classified leases, loans and advances		
	Balance as on January 01, 2024	24,069,400,509	23,495,162,132
	Fully provided debts written off during the year (note- 11.6.1)	-	-
	Recovery of amounts previously written off	3,025,000	12,790,202
	Net charge to Profit and Loss Account	(77,943,584)	561,448,175
	Provision made for the year	(77,943,584)	561,448,175
	Recoveries and provision no longer required	-	-
		<u>23,994,481,925</u>	<u>24,069,400,509</u>
	b) General provision on unclassified leases, loans and advances		
	Balance as on January 01, 2024	41,070,471	183,053,292
	Provision made/(no longer required) for the year	(27,868,850)	(141,982,821)
		<u>13,201,621</u>	<u>41,070,471</u>
	Total (a+b)	<u>24,007,683,546</u>	<u>24,110,470,980</u>
	Break up of provision for leases, loans and advances :		
	a) Specific provision on classified leases, loans and advances		
	Sub-standard	29,384,383	616,014,624
	Doubtful	164,283,124	135,883,171
	Bad and loss	23,800,814,418	23,317,502,714
		<u>23,994,481,925</u>	<u>24,069,400,509</u>
	b) General provision on unclassified lease, loans and advances		
	Standard	12,785,925	21,257,690
	SMA	415,695	19,812,781
		<u>13,201,621</u>	<u>41,070,471</u>
	Total (a+b)	<u>24,007,683,546</u>	<u>24,110,470,980</u>

Provision for classified and un-classified leases, loans and advances has been made on the basis of analysis of portfolio made by the Management of the Company as per FID Circular # 08 of 2002 as amended from time to time by the Department of Financial Institutions and Markets (DFIM) of Bangladesh Bank. As per FICL submitted to Bangladesh Bank the required provision as per calculation made under FID Circular was Tk. 501.09 million and actual provision in the books of accounts under this head has been kept at Tk. 501.15 million.

11.6.1 Leases/loans written-off

As per FID Circular No. 03 dated March 15, 2007 of Bangladesh Bank a Financial Institution should write-off its leases/loans to clean-up its financial statements subject to fulfillment of four conditions; (1) leases/loans classified as bad and losses against which 100% provision has been made (2) Approval from the Board of Directors has to be obtained (3) Best endeavor shall be made to recovery of the write-off leases/loans (4) Legal process should be initiated if not started before.

As per said circular the Company has written-off some of its leases/loans as stated below:

	Current	Cummulative	Cummulative
Balance as on January 01, 2024		914,453,870	931,638,515
No. of account written-off	-	50	50
No. of lessee/loanee written-off	-	34	34
Total leases/loans written-off	-	973,787,963	973,787,963
Interest suspense against lessee/loanee written-off	-	108,142,884	108,142,884
Provision adjusted against lessee/loanee written-off	-	865,645,079	865,645,079
Recovery against lessee/loanee written-off	(3,025,000)	(62,359,093)	(59,334,093)
Balance as at September 30, 2024	<u>(3,025,000)</u>	<u>911,428,870</u>	<u>914,453,870</u>

11.7 Provision for income tax

Balance as on January 01, 2024		
Add: provision made during the year	969,335,038	969,335,038
Less: settlement of previous years tax liability	-	-
	-	-
Balance as at September 30, 2024	<u>969,335,038</u>	<u>969,335,038</u>



11.8 Maturity analysis of other liabilities

Payable on demand	39,833,462	7,144,758
Up to 1 month	275,174,629	250,932,725
Over 1 month but within 3 months	994,473,376	893,452,437
Over 3 months but within 1 year	1,365,299,582	1,226,609,247
Over 1 year but within 5 years	2,146,175,726	1,928,162,160
Over 5 years but within 10 years	35,199,332,223	37,214,585,299
Over 10 years	-	-
	40,020,288,998	41,520,886,625

11(a) Consolidated other liabilities

International Leasing and Financial Services Limited	42,987,667,738	42,567,940,730
Other liabilities	42,987,667,738	42,567,940,730
Adjustment for consolidation	-	-
International Leasing Securities Limited	345,461,891	306,009,866
Other liabilities	923,266,615	685,799,017
Adjustment for consolidation	(577,804,725)	(379,789,152)
IL Capital Limited	7,895,424	6,134,242
Other liabilities	7,895,424	6,134,242
Adjustment for consolidation	-	-
	43,341,025,054	42,880,084,838

12 Share capital

12.1 Authorized

300,000,000 nos. of ordinary shares of taka 10 each	3,000,000,000	3,000,000,000
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12.2 Issued, subscribed & paid up

11,000,000 Ordinary Shares of Tk. 10 each issued for cash (opening capital & IPO)	110,000,000	110,000,000
81,466,000 Ordinary Shares of Tk. 10 each issued as right share	814,660,000	814,660,000
78,612,600 Ordinary Shares of Tk. 10 each issued as bonus share	786,126,000	786,126,000
8,553,930 Ordinary Shares of Tk. 10 each issued as bonus share	85,539,300	85,539,300
8,981,626 Ordinary Shares of Tk. 10 each issued as bonus share	89,816,260	89,816,260
22,633,698 Ordinary Shares of Tk. 10 each issued as bonus share	226,336,980	226,336,980
10,562,392 Ordinary Shares of Tk. 10 each issued as bonus share	105,623,920	105,623,920
	2,218,102,460	2,218,102,460

The detail history of raising of share capital of the company is given below:

Date	Particulars	Addition in		Cumulative	
		No. of shares	Amount of paid-up capital	No. of shares	No. of shares
15-Jan-96	As per MOA & AOA	7	700	7	700
17-Mar-96	Allotted for cash	10,000	1,000,000	10,007	1,000,700
24-Nov-96	Allotted for cash	589,993	58,999,300	600,000	60,000,000
22-Sep-98	Bonus Shares	90,000	9,000,000	690,000	69,000,000
22-Jun-99	Bonus Shares	138,000	13,800,000	828,000	82,800,000
29-May-03	Bonus Shares	107,640	10,764,000	935,640	93,564,000
16-Jun-04	Bonus Shares	327,474	32,747,400	1,263,114	126,311,400
12-Jun-05	Bonus Shares	315,778	31,577,800	1,578,892	157,889,200
5-Jul-06	Bonus Shares	221,108	22,110,800	1,800,000	180,000,000
2-Sep-07	IPO shares	500,000	50,000,000	2,300,000	230,000,000
25-May-08	Bonus Shares	230,000	23,000,000	2,530,000	253,000,000
31-May-09	Bonus Shares	379,500	37,950,000	2,909,500	290,950,000
27-Jun-10	Bonus Shares	2,182,125	218,212,500	5,091,625	509,162,500
30-Mar-11	Bonus Shares	3,054,975	305,497,500	8,146,600	814,660,000
20-Oct-11	Rights Share	8,146,600	814,660,000	16,293,200	1,629,320,000
30-Nov-11	Share Split to Tk. 10	162,932,000	1,629,320,000	162,932,000	1,629,320,000
10-May-12	Bonus Shares	8,146,600	81,466,000	171,078,600	1,710,786,000
26-May-16	Bonus Shares	8,553,930	85,539,300	179,632,530	1,796,325,300
15-Jun-17	Bonus Shares	8,981,626	89,816,260	188,614,156	1,886,141,560
5-Jul-18	Bonus Shares	22,633,698	226,336,980	211,247,854	2,112,478,540
22-Aug-19	Bonus Shares	10,562,392	105,623,920	221,810,246	2,218,102,460
Total		221,810,246	2,218,102,460		

The face value of share has been changed to Tk. 10 from Tk. 100 each effective from November 20, 2011



Composition of shareholdings as of December 31, 2015

Particulars	No. of shares	% of holding
a) Corporate	92,155,649	41.55%
Shaw Wallace Bangladesh Limited	38,515,754	17.36%
Nature Enterprise Limited	18,151,560	8.18%
BR International Limited	18,086,733	8.15%
New Tech Enterprise Limited	17,401,602	7.85%
b) General shareholders	129,654,597	58.45%
Institutions/corporate	51,202,531	23.08%
Individual	78,287,926	35.30%
Non-resident Bangladeshi	164,140	0.07%
Total (a+b+c)	221,810,246	100.00%

12.3 Capital adequacy ratio (CAR)

In terms of section 6 of Financial Institutions Act 1993 with subsequent revisions and section 4 (Gha) of Financial Institutions Regulations 1994, the company as a financial institution is subject to minimum paid up capital requirement of Tk. 1,000 million as stipulated in DFIM Circular no. 05, dated July 24, 2011. As per the requirement, the company has to have a minimum paid up capital of Tk. 1,000 million which is fulfilled by the company as shown below:

Paid up capital (note-12.2)	2,218,102,460	2,218,102,460
Minimum required paid up capital	<u>2,218,102,460</u>	<u>2,218,102,460</u>
Excess in paid up capital	1,000,000,000	1,000,000,000
	<u>1,218,102,460</u>	<u>1,218,102,460</u>

As per DFIM Circular No. 08 dated August 02, 2010 and Prudential Guidelines on Capital Adequacy and Market Discipline (CAMD) for Financial Institutions issued by Bangladesh Bank, the company as a financial institution should maintain a Capital Adequacy ratio (CAR) of minimum 10% of its Risk weighted Assets (RWA) where Tier-I Capital is not less than 5% of the Risk Weighted Assets (RWA). Required capital of the company at the close of the business on September 30, 2024 was Taka 39,331,423,122 as against available core capital of Taka 38,566,140,635 and supplementary capital of Taka 13,201,621 making a total eligible capital of Taka 38,552,939,014 thereby showing a surplus capital of Taka 42,486,081,327 at that date. Details are shown below:

a) Core capital (Tier-I)		
Paid-up capital (note-12.2)	2,218,102,460	2,218,102,460
Statutory reserve (note-13)	456,184,825	456,184,825
Retained earnings/surplus (note-14)	(41,240,427,920)	(40,736,103,620)
Total eligible/actual tier-I capital	<u>(38,566,140,635)</u>	<u>(38,061,816,335)</u>
b) Supplementary capital (Tier-II)		
General Provision (Unclassified loans up to specified limit+SMA+ off balance sheet exposure)	13,201,621	41,070,471
Total eligible/actual tier-II capital	<u>13,201,621</u>	<u>41,070,471</u>
A) Total eligible/actual capital maintained (a+b)	<u>(38,552,939,014)</u>	<u>(38,020,745,864)</u>
Total assets including off-balance sheet exposures	-	-
B) Total risk weighted assets	39,331,423,122	37,120,885,730
C) Required capital based on risk weighted assets (10% on B)	<u>3,933,142,312</u>	<u>3,712,088,573</u>
Total capital surplus (A-C)	<u>(42,486,081,327)</u>	<u>(41,732,834,437)</u>
Capital adequacy ratio (CAR) based on Basel II framework	-98.02%	-102.42%



13	Statutory reserve		
	Balance as on January 01, 2024	456,184,825	456,184,825
	Addition during the year	-	-
	Balance as at September 30, 2024	456,184,825	456,184,825
	As per section 9 of the Financial Institutions Act, 1993 and regulation 6 of the Financial Institutions Regulations 1994, statutory reserve has to keep at least 20% of profit for the year and to be continued to build up at this rate, till the reserve equates the paid up capital of the company unless otherwise advised. Since there is no profit during the year, the LIFSL has not transferred any amount to the Statutory Reserve Fund for this year.		
14	Retained earnings/surplus		
	Balance as at January 01, 2024	(40,736,103,620)	(38,503,127,293)
	Less: cash dividend for last year	-	-
	Less: stock dividend for last year	-	-
		<u>(40,736,103,620)</u>	<u>(38,503,127,293)</u>
	Retained surplus for the period/year	(504,324,301)	(2,232,976,327)
		<u>(41,240,427,920)</u>	<u>(40,736,103,620)</u>
14(a)	Consolidated retained earnings/surplus		
	Balance as at January 01, 2024	(41,115,869,258)	(38,661,270,725)
	Less: cash dividend for last year	-	-
	Less: stock dividend for last year	-	-
		<u>(41,115,869,258)</u>	<u>(38,661,270,725)</u>
	Retained surplus for the period/year	(634,503,312)	(2,454,598,533)
	Retained surplus transferred from minority for new issuance of shares by subsidiary	-	-
		<u>(41,750,372,569)</u>	<u>(41,115,869,258)</u>
15	Non-controlling / minority interest	(634,503,312)	(2,454,598,533)
	a) Share capital		
	International Leasing Securities Limited	600	600
	IL Capital Limited	20,100	20,100
		<u>20,700</u>	<u>20,700</u>
	b) Retained earnings/surplus as at 1st January		
	International Leasing Securities Limited	(22)	(22)
	IL Capital Limited	1,925	1,925
		<u>1,903</u>	<u>1,903</u>
	c) Retained surplus for the period/year		
	International Leasing Securities Limited	(89)	(130)
	IL Capital Limited	25	(410)
		<u>(64)</u>	<u>(540)</u>
	d) Retained surplus transferred to parent Co. for new issuance of shares by subsidiary	-	-
	e) Cash dividend paid by ILCL	-	-
	Balance as at December 31 (a+b+c)	<u>22,539</u>	<u>22,063</u>
16	Net asset value per share		
	Total assets	48,373,420,315	47,968,137,263
	Total liabilities	86,939,560,950	86,029,953,600
	Net asset	<u>(38,566,140,635)</u>	<u>(38,061,816,337)</u>
	Number of share outstanding	221,810,246	221,810,246
	Net asset value per share	(173.87)	(171.60)
16(a)	Consolidated net asset value per share		
	Total assets	48,556,099,552	48,139,380,897
	Total liabilities	87,632,184,839	86,580,962,871
	Net asset	<u>(39,076,085,287)</u>	<u>(38,441,581,974)</u>
	Number of share outstanding	221,810,246	221,810,246
	Net asset value per share	(176.17)	(173.31)



17	Contingent liabilities		
17.1	Letters of guarantee		
	Letters of guarantee (local)	-	-
	Counter guarantees	500,000,000	500,000,000
		<u>500,000,000</u>	<u>500,000,000</u>
	Money for which the Company is contingently liable in respect of guarantees given favoring:		
	Banks and other financial institutions	166,645,146	416,645,146
	Others - DSE	333,354,854	333,354,854
		<u>500,000,000</u>	<u>750,000,000</u>
18	Statement of comprehensive Income		
	a) Income:		
	Interest, discount and similar income (note-18.1)	552,803,401	956,986,807
	Dividend income (note-21.1)	191,290	-
	Fees, commission and brokerage (note- 22)	332,136	928,100
	Gains <i>less</i> losses arising from dealing in securities	-	-
	Gains <i>less</i> losses arising from investment securities	-	-
	Gains <i>less</i> losses arising from dealing in foreign currencies	-	-
	Income from non-Company assets	-	-
	Other operating income (note- 23)	3,229,692	314,094
	Profit <i>less</i> losses on interest rate changes	-	-
		<u>556,556,519</u>	<u>958,229,001</u>
	b) Expenses:		
	Interest, fee and commission, etc. (note- 20)	1,100,118,919	1,493,849,012
	Losses on loans and advances	-	-
	Administrative expenses (note-18.2)	86,213,009	75,035,805
	Other operating expenses (note-33)	11,824,720	11,586,243
	Depreciation/amortization on assets (note-32)	3,034,976	632,058
		<u>1,201,191,623</u>	<u>1,581,103,117</u>
	Profit before provisions (a-b)	<u>(644,635,104)</u>	<u>(622,874,116)</u>
18.1	Interest, discount and similar income		
	Interest income - Lease		
	Interest income - term loan	599,652	6,222,102
	Interest income - work order loan	71,593,546	492,258,790
	Interest income - home loan	-	-
	Interest income- short term loan	836,595	(5,466,325)
	Interest income - staff loan	213,034,057	213,196,381
	Interest income - deposit with banks/FIs	61,897	96,703
	Coupon income - government treasury bonds	266,677,654	250,639,945
	Gain/(loss) on sale of shares	-	39,210
		<u>552,803,401</u>	<u>956,986,807</u>
18.2	Administrative expenses		
	Salary and allowances		
	Rent, taxes, insurance & electricity	53,886,882	42,286,106
	Legal expenses	22,759,677	22,421,833
	Postage, stamp & telecommunication	1,889,382	2,236,898
	Stationery, printing & advertisement	1,241,181	1,374,030
	Managing Director's salary & benefits	426,383	526,718
	Directors' fees	3,037,097	3,069,000
	Auditors' fees	1,188,000	1,188,000
	Repair of the Company's assets	-	460,000
		1,784,408	1,473,220
		<u>86,213,009</u>	<u>75,035,805</u>



19	Interest income		
	Interest income - lease	599,652	6,222,102
	Interest income - term loan	71,593,546	492,258,790
	Interest income - work order & Factoring loan	-	-
	Interest income - home loan	836,595	(5,466,325)
	Interest income - short term loan	213,034,057	213,196,381
	Interest income - staff loan	61,897	96,703
	Coupon income - government treasury bonds	-	39,210
	Interest income - fixed deposit with banks & NBF1	251,083,760	250,143,543
	Interest income - balance with banks	15,593,894	496,403
		<u>552,803,401</u>	<u>956,986,807</u>
19(a)	Consolidated interest income		
	International Leasing and Financial Services Limited	709,117,746	794,167,226
	Interest income	552,803,401	956,986,807
	Adjustment for consolidation	156,314,345	(162,819,581)
	International Leasing Securities Limited	44,647,749	53,847,827
	Interest income	44,647,749	53,847,827
	Adjustment for consolidation	-	-
	IL Capital Limited	1,216,960	1,128,425
	Interest income	1,216,960	1,128,425
	Adjustment for consolidation	-	-
		<u>754,982,456</u>	<u>849,143,478</u>
20	Interest expense on deposits and borrowings etc.		
	a) Interest expense on deposits		
a1	Interest on term deposits, bank and financial institutions	451,690,422	501,355,313
a2	Interest on term deposits, other than bank and financial institutions	379,524,473	604,745,328
a3	Direct deposit expenses	600,000	375,000
a4	Interest expense on security deposits (interest bearing)	-	-
		<u>831,814,894</u>	<u>1,106,475,641</u>
	b) Interest expense on borrowings		
b1	Interest on call borrowing	20,165,031	16,711,862
b2	Interest on short-term borrowing	92,422,912	102,617,952
b3	Interest on long-term borrowing	155,408,717	247,897,822
b4	Interest on borrowing under refinancing scheme	307,364	1,303,180
b5	Interest on bank overdraft	-	18,842,555
		<u>268,304,024</u>	<u>387,373,370</u>
	Total (a+b)	<u>1,100,118,919</u>	<u>1,493,849,012</u>
20(a)	Consolidated interest expense on deposits and borrowings etc.		
	a) Interest expense on deposits		
	International Leasing and Financial Services Limited	831,814,894	1,106,475,641
	Interest expense on deposits	831,814,894	1,106,475,641
	Adjustment for consolidation	-	-
		<u>831,814,894</u>	<u>1,106,475,641</u>
	b) Interest expense on borrowings		
	International Leasing and Financial Services Limited	268,304,024	387,373,370
	International Leasing Securities Limited	341,915,596	37,785,684
	Interest expense on borrowings	185,601,251	200,605,265
	Adjustment for consolidation	156,314,345	(162,819,581)
	IL Capital Limited	-	-
	Interest expense on borrowings	-	-
	Adjustment for consolidation	-	-
		<u>610,219,620</u>	<u>425,159,054</u>
		<u>1,442,034,515</u>	<u>1,531,634,696</u>



21	Investment income		
	Dividend income (note- 21.1)	191,290	-
	Gain/(loss) on bonds & shares	-	-
		<u>191,290</u>	<u>-</u>
21.1	Dividend income		
	Dividend income from investment in subsidiary Company	191,290	-
	Dividend income from investment in quoted shares	-	-
		<u>191,290</u>	<u>-</u>
21(a)	Consolidated investment income		
	International Leasing and Financial Services Limited	191,290	-
	Investment income	191,290	-
	Adjustment for consolidation	-	-
	International Leasing Securities Limited	15,441,078	830,605
	IL Capital Limited	7,435,879	5,223,266
		<u>23,068,246</u>	<u>6,053,871</u>
22	Commission, fees, exchange and brokerage		
	Processing fees - leases	-	64,113
	Processing fees - term loan	132,761	863,987
	Processing fees - work order	-	-
	Processing fees - home loan	199,375	-
	Guarantee commission	-	-
		<u>332,136</u>	<u>928,100</u>
22(a)	Consolidated commission, fees, exchange and brokerage		
	International Leasing and Financial Services Limited	332,136	928,100
	International Leasing Securities Limited	43,389,438	45,317,679
	Brokerage Income	43,389,438	45,317,679
	Adjustment for consolidation	-	-
	IL Capital Limited Limited	170,237	78,272
		<u>43,891,811</u>	<u>46,324,051</u>
	Consolidated fees, commission and brokerage from International Leasing Securities Limited represents net brokerage income.		
23	Other operating income		
	Gain on sale of leased assets	-	-
	Gain on sale of fixed assets	68,000	-
	Income from written-off accounts	3,025,000	-
	Miscellaneous income	136,692	314,094
		<u>3,229,692</u>	<u>314,094</u>
23(a)	Consolidated other operating income		
	International Leasing and Financial Services Limited	3,229,692	314,094
	International Leasing Securities Limited	5,893,849	573,965
	IL Capital Limited	-	-
		<u>9,123,541</u>	<u>888,059</u>
24	Salary and allowances		
	Basic salary and other allowances	49,440,328	38,153,441
	Company's contribution to provident fund	1,746,554	1,432,665
	Gratuity	-	-
		<u>51,186,882</u>	<u>39,586,106</u>
24(a)	Consolidated salary and allowances		
	International Leasing and Financial Services Limited	53,886,882	42,286,106
	International Leasing Securities Limited	23,731,625	23,142,968
	IL Capital Limited	4,673,823	4,691,166
		<u>82,292,330</u>	<u>70,120,239</u>



25	Rent, taxes, insurance & electricity		
	Rent, Rate and taxes	21,411,414	22,106,007
	Insurance	-	-
	Electricity, gas and water	1,348,263	315,826
		<u>22,759,677</u>	<u>22,421,833</u>
25a)	Consolidated rent, taxes, insurance & electricity		
	International Leasing and Financial Services Limited	22,759,677	22,421,833
	International Leasing Securities Limited	6,785,186	7,974,739
	IL Capital Limited	1,296,915	984,234
		<u>30,841,778</u>	<u>31,380,806</u>
26	Legal expenses		
	Legal expenses	1,825,604	2,066,954
	Other professional charges	63,778	169,944
		<u>1,889,382</u>	<u>2,236,898</u>
26(a)	Consolidated legal expenses		
	International Leasing and Financial Services Limited	1,889,382	2,236,898
	International Leasing Securities Limited	149,500	8,050
	IL Capital Limited	-	-
		<u>2,038,882</u>	<u>2,244,948</u>
27	Postage, stamp & telecommunication		
	Postage, stamp, internet	672,074	706,128
	Telephone	569,107	667,902
		<u>1,241,181</u>	<u>1,374,030</u>
27(a)	Consolidated postage, stamp & telecommunication		
	International Leasing and Financial Services Limited	1,241,181	1,374,030
	International Leasing Securities Limited	379,117	465,819
	IL Capital Limited	163,784	250,063
		<u>1,784,082</u>	<u>2,089,912</u>
28	Stationery, printing and advertisements		
	Printing and stationery	79,094	236,680
	Publicity and advertisement	347,289	290,038
		<u>426,383</u>	<u>526,718</u>
28(a)	Consolidated stationery, printing and advertisements		
	International Leasing and Financial Services Limited	426,383	526,718
	International Leasing Securities Limited	182,268	171,847
	IL Capital Limited	27,445	17,665
		<u>636,096</u>	<u>716,230</u>
29	Managing Director's salary and benefits		
	Remuneration	1,735,484	1,782,000
	Other benefits	1,301,613	1,287,000
		<u>3,037,097</u>	<u>3,069,000</u>



29(i)	Chairman remuneration		
	Remuneration	2,700,000	2,700,000
	Other benefits	-	-
		<u>2,700,000</u>	<u>2,700,000</u>
29(i)	Consolidated Chairman remuneration		
	International Leasing and Financial Services Limited	2,700,000	2,700,000
	International Leasing Securities Limited	-	-
	IL Capital Limited	1,132,258	-
		<u>3,832,258</u>	<u>2,700,000</u>
30	Directors' fees & meeting expenses		
	Directors' fee for attending board meeting	1,100,000	1,100,000
	Executive Committee members' fee for attending EC meeting	-	-
	Audit Committee members' fee for attending AC meeting	88,000	88,000
		<u>1,188,000</u>	<u>1,188,000</u>
	No director has been paid any remuneration for any special service rendered other than fees paid for attending meeting of the Board of directors.		
30(a)	Consolidated directors' fees & meeting expenses		
	International Leasing and Financial Services Limited	1,188,000	1,188,000
	International Leasing Securities Limited	114,670	201,970
	IL Capital Limited	228,800	193,600
		<u>1,531,470</u>	<u>1,583,570</u>
31	Auditors' fees		
	Statutory audit fee	-	460,000
		<u>-</u>	<u>460,000</u>
31(a)	Consolidated auditors' fees		
	International Leasing and Financial Services Limited	-	460,000
	International Leasing Securities Limited	122,188	86,249
	IL Capital Limited	54,610	42,839
		<u>176,798</u>	<u>589,088</u>
32	Depreciation, amortization and repair of assets		
	a) Depreciation		
	Right of use Assets	-	-
	Motor vehicles	11	10
	Office decoration	14,966	75,036
	Office equipment	141,752	272,382
	Furniture & fixtures	27,888	47,214
	Computer accessories	197,158	237,416
		<u>381,776</u>	<u>632,058</u>
	b) Amortization		
	Computer software	2,653,200	-
		<u>2,653,200</u>	<u>-</u>
	c) Repairs		
	Office equipment	40,698	11,886
	Vehicles	1,743,710	1,461,334
		<u>1,784,408</u>	<u>1,473,220</u>
	Total (a+b+c)	<u>4,819,383</u>	<u>2,105,278</u>
32(a)	Consolidated depreciation, amortization and repair of assets		
	a) Depreciation		
	International Leasing and Financial Services Limited	381,776	632,058
	International Leasing Securities Limited	485,460	1,049,284
	IL Capital Limited	162,359	413,295
		<u>1,029,594</u>	<u>2,094,637</u>
	b) Amortization		
	International Leasing and Financial Services Limited	2,653,200	-
		<u>2,653,200</u>	<u>-</u>
	c) Repairs		
	International Leasing and Financial Services Limited	1,784,408	1,473,220
	International Leasing Securities Limited	323,543	125,524
	IL Capital Limited	192,963	577,077
		<u>2,300,913</u>	<u>2,175,821</u>
	Total (a+b+c)	<u>5,983,707</u>	<u>4,270,458</u>



33	Other expenses		
	Fuel expenses for vehicles	1,408,057	1,549,983
	Office maintenance	4,154,411	4,434,350
	Training expenses	51,617	150,869
	Books, magazines and newspapers	26,227	15,452
	Fees and subscription	1,424,969	1,745,904
	Bank charges	207,407	297,516
	Entertainment	1,392,444	1,341,875
	Other Expenses	646,169	183,424
	CIB service charge	9,190	12,400
	AGM Expenses	97,450	800,857
	Business development expenses	400,000	-
	Donation	-	-
	Traveling and conveyance expenses	764,363	679,116
	Team building program	441,227	374,498
	Seminar & Workshop	14,346	-
	Staff Medical Expenses	786,842	-
		<u>11,824,720</u>	<u>11,586,243</u>

All expenses other than those specifically categorized by Bangladesh Bank through DFIM Circular No. 11 dated December 23, 2009 are shown under the heading of other expenses.

33(a)	Consolidated other expenses		
	International Leasing and Financial Services Limited	11,824,720	11,586,243
	Other expenses	<u>11,824,720</u>	<u>11,586,243</u>
	Adjustment for consolidation	6,727,964	5,961,079
	International Leasing Securities Limited	759,920	680,191
	IL Capital Limited	<u>19,312,604</u>	<u>18,227,513</u>
34	Provision against leases, loans and advances/Others assets		
		(154,305,854)	42,937,500
	a)Provision against leases, loans and advances		(148,878,684)
	On classified leases, loans and advances	(114,918,584)	-
	On un-classified leases, loans and advances	(27,868,850)	(105,941,184)
		<u>(142,787,434)</u>	<u>(105,941,184)</u>
	b)Provision against others Asstes		
	On other assets	-	-
		<u>(142,787,434)</u>	<u>(105,941,184)</u>

Provision for classified and unclassified leases, loans and advances has been made on the basis of analysis of portfolio made by the Management 'of the Company as per FID Circular No. 08 of 2002 and amended from time to time by the Department of Financial Institutions and Markets (DFIM) of Bangladesh Bank. A provision of Tk.-142787434.354019 has been made for the year which is considered to be adequate by the Management of the Company.

34(a)	Consolidated Provision against leases, loans and advances		
	Against leases, loans and advances	(142,787,434)	(105,941,184)
	International Leasing and Financial Services Limited	-	-
	International Leasing Securities Limited	-	-
	IL Capital Limited	<u>(142,787,434)</u>	<u>(105,941,184)</u>
	Against others assets		
	International Leasing and Financial Services Limited	-	-
	International Leasing Securities Limited	-	-
	IL Capital Limited	<u>-</u>	<u>-</u>
35	Provision for diminution in value of investments		
	Shares		
	Provision for quoted shares	-	-
	Provision for un-quoted shares	-	-
		<u>-</u>	<u>-</u>
35(a)	Consolidated Provision for diminution in value of investments		
	Shares		
	International Leasing and Financial Services Limited	-	-
	International Leasing Securities Limited	13,979	28,614
	IL Capital Limited	<u>13,979</u>	<u>28,614</u>
36	Provision for tax		
	Current tax	-	-
	Deferred tax Assets	2,476,631	(106,330)
		<u>2,476,631</u>	<u>(106,330)</u>



36.1	Average effective tax rate		
	The average effective tax rate is calculated below as per Bangladesh Accounting Standard 12 "Income Tax"		
	Accounting profit before provision & tax	(644,635,104)	(622,874,116)
	Tax expense	<u>2,476,631</u>	<u>(106,330)</u>
	Average effective tax rate	<u>-0.38%</u>	<u>0.02%</u>
36(a)	Consolidated Provision for tax		
	International Leasing and Financial Services Limited	2,476,631	(106,330)
	International Leasing Securities Limited	10,814,511	10,760,931
	IL Capital Limited	1,550,127	1,170,880
		<u>14,841,269</u>	<u>11,825,481</u>
36(a).1	Consolidated average effective tax rate		
	The average effective tax rate is calculated below as per Bangladesh Accounting Standard 12 "Income Tax"		
	Accounting profit before provision & tax	(762,435,562)	(766,217,001)
	Tax expense	<u>14,841,269</u>	<u>11,825,481</u>
	Average effective tax rate	<u>-1.95%</u>	<u>-1.54%</u>
37	Earning Per Share (EPS)		
	Basic earnings per share have been calculated as under:		
	Earning attributable to ordinary shareholders (profit after tax)	(504,324,301)	(516,826,603)
	Weighted average number of ordinary shares outstanding during the year	<u>221,810,246</u>	<u>221,810,246</u>
	Earning per share (EPS)	<u>(2.27)</u>	<u>(2.33)</u>
	No diluted earnings per share is required to be calculated for the period as there was no convertible securities for dilution during the year.		
37(a)	Consolidated Earnings Per Share (EPS)		
	Basic earnings per share have been calculated as under:		
	Earning attributable to ordinary shareholders (profit after tax)	(634,503,312)	(672,129,849)
	Weighted average number of ordinary shares outstanding during the year	<u>221,810,246</u>	<u>221,810,246</u>
	Earning per share (EPS)	<u>(2.86)</u>	<u>(3.03)</u>
38	Net Operating Cash Flows Per Share (NOCFPS)		
	Net cash flows from operating activities	(972,835,923)	(85,291,221)
	Weighted average number of ordinary shares outstanding during the year	<u>221,810,246</u>	<u>221,810,246</u>
	Net Operating Cash Flows Per Share (NOCFPS)	<u>(4.39)</u>	<u>(0.38)</u>
38(a)	Consolidated Net Operating Cash Flows Per Share (NOCFPS)		
	Net cash flows from operating activities	(920,101,404)	(98,607,056)
	Weighted average number of ordinary shares outstanding during the year	<u>221,810,246</u>	<u>221,810,246</u>
	Net Operating Cash Flows Per Share (NOCFPS)	<u>(4.15)</u>	<u>(0.44)</u>
39	Reconciliation of Cash Flows from Operating Activities		
	Interest receipts in cash	(588,951,927)	598,579,749
	Interest payments	(797,870,022)	(747,643,932)
	Dividend receipts	191,290	-
	Fees, commission & brokerage receipts in cash	332,136	928,100
	Recoveries of loans previously written off	3,025,000	-
	Cash payments to employees	(54,223,979)	(42,655,106)
	Income tax paid	-	-
	Receipts from other operating activities	3,229,692	314,094
	Payments for other operating activities	(43,766,950)	(41,266,942)
	Increase in lease and loans	276,559,042	70,542,069
	Increase in deposit and other accounts	335,541,774	(65,752,814)
	Increase in other liabilities	39,224,447	392,542,487
	Increase in other assets	(146,126,425)	(250,878,927)
	Cash flows from operating activities	<u>(972,835,923)</u>	<u>(85,291,221)</u>
40	Disclosure on Audit committee		
	The Audit Committee comprises of the following		

Name	Status with the Company	Status with the Committee	Educational Qualification
Md. Md. Enamul Hasan, FCA	Independent Director	Chairman	MBA (University of Dhaka) and Fellow of the Institute of Chartered Accountants of Bangladesh
Mr. Syed Abu Naser Bukhtear Ahmed	Independent Director	Member	MBA (University of Dhaka) Institute of Business Administration (IBA)
Mr. Md. Shafiqul Islam Learned Senior Distric and Sessions Judge (Retired)	Independent Director	Member	LLB, LLM (University of Dhaka)
Brig. Gen. Md. Meftaul Karim BSP, SPP, BPMS, NDC, PSC (Retired)	Independent Director	Member	MBA- Bangladesh University of professional (BUP)
Barrister Md. Ashraf Ali	Independent Director	Member	LLM (University of Rajshahi)
Mr. Md Ashaduzzaman	Company Secretary (CC)	Secretary of the Comapany	M. A from UniSa



41 Related party disclosures

41.1 Particulars of directors of the Company as of September 30, 2024

Sl. No.	Name of Directors	Designation	Shareholding Status
2	Mr. Md. Nazrul Islam Khan	Chairman	Independent Director (Appointed by High-Court)
3	Mr. Syed Abu Naser Bukhtear Ahmed	Director	Independent Director (Appointed by High-Court)
4	Mr. Md. Shafiqul Islam, Learned Senior District and Sessions Judge (Retd.)	Director	Independent Director (Appointed by High-Court)
5	Brigadier General Md. Meftaul Karim, BSP, SPP, BPM, ndc, psc (Retd)	Director	Independent Director (Appointed by High-Court)
6	Barrister Md. Ashraf Ali	Director	Independent Director (Appointed by High-Court)
7	Mr. Md. Enamul Hasan, FCA	Director	Independent Director (Appointed by High-Court)
8	Mr. Nasim Anwar, FCA	Director	Nominated by New Tech Enterprise Limited holds 7.85% shares
9	Mr. Muhammed Abul Hashem	Director	Nominated by Shaw Wallace Bangladesh Limited holds 17.36% shares
10	Mr. M. Nurul Alam	Director	
11	Mr. Bashudeb Banerjee	Director	Nominated by BR International Ltd. holds 8.15% shares
12	Mr. Md. Anwarul Kabir	Director	
13	Mr. Md. Nowsherul Islam	Director	Nominated by Nature Enterprise Ltd. holds 8.18% shares
14	Md. Kazi alamgir	Managing Director	Not Applicable

41.2 Name of Directors and their interest in different entities as on September 30, 2024

Sl. No.	Name of Directors	Status with the Company	Entities where they are Interested
1	Mr. Md. Nazrul Islam Khan	Chairman	Curator: Father of the Nation Bangabandhu Sheikh Mujibur Rahman Memorial Museum.
2	Mr. Syed Abu Naser Bukhtear Ahmed	Independent Director	Independent Director (Appointed by High-Court)
3	Mr. Md. Shafiqul Islam, Learned Senior District and Sessions Judge (Retd.)	Independent Director	Independent Director (Appointed by High-Court)
4	Brigadier General Md. Meftaul Karim, BSP, SPP, BPM, ndc, psc (Retd)	Independent Director	Independent Director (Appointed by High-Court)
5	Barrister Md. Ashraf Ali	Independent Director	Independent Director (Appointed by High-Court)
6	Mr. Md. Enamul Hasan, FCA	Independent Director	Independent Director (Appointed by High-Court)
7	Mr. M. A. Hashem	Director	Out of contact
8	Mr. Nasim Anwar, FCA	Director	Out of contact
9	Mr. Muhammed Abul Hashem	Director	Out of contact
10	Mr. M. Nurul Alam	Director	Out of contact
11	Mr. Bashudeb Banerjee	Director	Out of contact
12	Mr. Md. Anwarul Kabir	Director	Out of contact
13	Mr. Md. Nowsherul Islam	Director	Out of contact
14	Md. Kazi alamgir	Managing Director	N/A



41.3 Transactions with directors and their related entities

Name of the party	Name of the director	Relationship	Nature of transaction	30-Sep-24	31-Dec-23
Mr. Nasim Anwar, FCA	Mr. Nasim Anwar, FCA	Self	Term Deposit	(3,886,506)	(3,886,506)
Mr. Muhammed Abul Hashem	Mr. Muhammed Abul	Self	Term Deposit	(15,123,897)	(15,123,897)
S.W. Shipping Ltd.	Mr. M. Nurul Alam	Director	Term Deposit	(203,613,782)	(203,613,782)
S W Multimedia Limited	Mr. M. Nurul Alam	Director	Term Deposit	(7,190,319)	(7,190,319)
A F Mujibur Rahman Foundation	Mr. Mizanur Rahman	Trustee	Term Deposit	(346,300,236)	(346,300,236)

42 Events after the reporting period

There is no event which may require adjustment or disclosure other than those disclosed

43 Capital expenditure commitments

There was no capital expenditure commitment contracted as at ,September 30, 2024

44 Claim against Company not acknowledged as debt

There was no such claims against the Company which require to be acknowledged as debt as at September 30, 2024

45 Number of employees engaged for the whole year and drawing remuneration of Tk. 36,000 and above per annum was 45.

46 Interim financial statements

The Company publishes its interim financial statements quarterly as required by the Securities and Exchange Commission.

47 Restriction on payment of cash dividend

As per DFIM circular no. 5 dated July 24, 2011 of Bangladesh Bank, a non-banking financial institution cannot declare cash dividend if its capital is below the required level of 1,000 million. The Company has met the requirement of Bangladesh Bank and has no such restriction.

48 Approval of the financial statements

These financial statements were authorized for issue by the Board of Directors of the Company on December 05, 2024



Director



Director



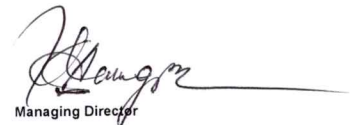
Chairman



CFO



Company Secretary(CC)



Managing Director